

Exhibit D

Rothschild Investment Banking Professionals and Aggregate Time File

Professional	Job Description	Title	5th Interim Fee App				Relevant Period Total
			Feb-07	Mar-07	Apr-07	May-07	
Restructuring:							
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	16.5	9.0	-	-	25.5
David Resnick	Investment Banker	Managing Director	139.5	133.0	156.5	126.0	555.0
William Shaw	Investment Banker	Director	226.5	253.0	275.5	257.5	1,012.5
Slava Brin	Investment Banker	Vice President	-	-	58.5	268.5	327.0
Nicole Torracco	Investment Banker	Associate	297.0	312.0	231.0	-	840.0
Michael Stein	Investment Banker	Analyst	198.5	189.5	169.0	111.0	668.0
William Wang	Investment Banker	Analyst	137.0	158.0	93.5	168.0	556.5
Sub-Total: Restructuring			1,015.0	1,054.5	984.0	931.0	3,984.5
Steering M&A:							
Christopher Lawrence	Investment Banker	Vice Chairman	8.0	8.0	8.0	8.0	32.0
Nigel Bell	Investment Banker	Director	11.0	11.0	5.0	18.5	45.5
Slava Brin	Investment Banker	Vice President	5.0	5.0	4.0	-	14.0
Irene Fayn	Investment Banker	Associate	5.0	5.0	-	-	10.0
Ali Akbar Causer	Investment Banker	Analyst	3.0	3.0	3.0	2.0	11.0
Elana Caplan	Investment Banker	Analyst	4.0	4.0	3.0	2.0	13.0
Sub-Total: Steering M&A			36.0	36.0	23.0	30.5	155.5
Interiors M&A:							
Michael Barr	Investment Banker	Managing Director	1.0	0.5	-	-	1.5
Bill Cannon	Investment Banker	Vice President	2.5	1.5	2.0	-	6.0
Colin Savage	Investment Banker	Associate	12.0	1.0	1.5	-	14.5
Alex Ridings	Investment Banker	Analyst	22.0	-	-	8.0	30.0
Laura Pei	Investment Banker	Analyst	-	-	-	-	-
Sub-Total: Interiors M&A			37.5	3.0	3.5	8.0	52.0
Total Hours			1,088.5	1,093.5	1,010.5	969.5	4,192.0

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in February 2007
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	16.5
David Resnick	Investment Banker	Managing Director	139.5
William Shaw	Investment Banker	Director	226.5
Nicole Torracco	Investment Banker	Associate	297.0
Michael Stein	Investment Banker	Analyst	198.5
William Wang	Investment Banker	Analyst	137.0
Total			1015.0

Delphi Corporation - Summary of Hours by Individual Banker									
Banker's Name	Date	Hours	Activity	Hours	Activity	Hours	Activity	Hours	Activity
Rosenfeld	2/27	2.5	Travel Time	23	Travel from New York to Detroit				
Rosenfeld	2/27	3.0	Board - Calls/Meetings/Discussions	14	Board dinner and presentation regarding meeting with GM				
Rosenfeld	2/28	6.5	Board - Calls/Meetings/Discussions	14	Attendance at and presentation to Board of Directors				
Rosenfeld	2/28	1.0	Board - Calls/Meetings/Discussions	14	Meeting with GM and Board				
Rosenfeld	2/28	3.5	Travel Time	23	Travel from Detroit to NYC				
Rosenfeld	TOTAL	16.5							

Delphi Corporation - Summary of Hours by Individual Banker									
Resnick	Date	Time	Activity	Hours	Activity	Hours	Activity	Hours	Activity
Resnick	2/1	1.0	Exit Financing	7	Call with possible exit lender				
Resnick	2/1	6.0	Travel Time	23	Travel from NYC to Detroit to NYC				
Resnick	2/1	2.5	GM - Calls/Meetings/Discussions	15	Meeting with Delphi to prepare for GM meeting				
Resnick	2/1	4.5	GM - Calls/Meetings/Discussions	15	Meeting with GM to discuss open issues on UAW negotiations				
Resnick	2/2	2.0	Internal Meetings/Calls	9	Calls with Delphi management on labor and GM issues				
Resnick	2/2	1.0	Financial Analysis/Modeling	17	Review cash flow analysis				
Resnick	2/2	1.5	GM - Calls/Meetings/Discussions	15	Work on exhibit for cost to GM of restructuring				
Resnick	2/2	1.0	Unions - Calls/Meetings/Discussions	16	Call with D. Tepper of Appleloosa on UAW issues				
Resnick	2/3	1.0	Internal Meetings/Calls	9	Call with B. Shaw of Rothschild regarding business plan diligence process and GM analysis				
Resnick	2/3	1.5	M&A activity	5	Review Steering sale information				
Resnick	2/3	1.0	GM - Calls/Meetings/Discussions	15	Call with D. Tepper of Appleloosa regarding GM analysis				
Resnick	2/5	3.5	Internal Meetings/Calls	9	Participation in Delphi DTM meeting regarding case issues				
Resnick	2/5	1.0	Unions - Calls/Meetings/Discussions	16	Call with Cerberus regarding UAW issues				
Resnick	2/6	1.0	Internal Meetings/Calls	9	Calls with Rod O'Neal of Delphi on GM issues				
Resnick	2/6	2.0	Unions - Calls/Meetings/Discussions	16	Call with Delphi management on labor issues				
Resnick	2/6	1.5	Unions - Calls/Meetings/Discussions	16	Review draft UAW proposal				
Resnick	2/6	1.0	Retirees - Calls/Meetings/Discussions	11	Review PBGC proposal				
Resnick	2/7	3.0	Creditor Cts - Calls/Meetings/Discussions	12	Attendance at UCC and Equity Committee meetings				
Resnick	2/7	1.5	Internal Meetings/Calls	9	Calls with Rod O'Neal of Delphi on labor issues				
Resnick	2/7	2.0	Unions - Calls/Meetings/Discussions	16	Calls with Cerberus and Appleloosa on labor issues				
Resnick	2/7	1.5	Internal Meetings/Calls	9	Meeting with J. Sheehan of Delphi on business plan				
Resnick	2/7	1.0	M&A activity	5	Call on Steering transaction				
Resnick	2/8	2.0	Unions - Calls/Meetings/Discussions	16	Meeting with D. Tepper of Appleloosa regarding labor issues				
Resnick	2/8	2.0	Financial Due Diligence	4	Calls with J. Sheehan of Delphi on investor due diligence				
Resnick	2/9	3.0	GM - Calls/Meetings/Discussions	15	Call with GM and Plan Investors				
Resnick	2/9	2.0	GM - Calls/Meetings/Discussions	15	Call with Delphi management to prepare for GM call				
Resnick	2/9	1.0	Retirees - Calls/Meetings/Discussions	11	Review draft of PBGC response				
Resnick	2/9	1.0	M&A activity	5	Call with S. Corcoran of Delphi on Interiors Sale				
Resnick	2/9	1.0	M&A activity	5	Call with J. Arle and J. Sheehan of Delphi on acquisitions				
Resnick	2/11	1.5	Unions - Calls/Meetings/Discussions	16	Review of analysis of UAW proposal				
Resnick	2/12	4.0	Internal Meetings/Calls	9	Participation in DTM meeting with Delphi management				
Resnick	2/12	1.0	Unions - Calls/Meetings/Discussions	16	Call with Delphi on labor issues				
Resnick	2/13	3.0	M&A activity	5	Meeting with Steering business buyer				
Resnick	2/13	2.0	Financial Due Diligence	4	Calls with Cerberus on AHC diligence				
Resnick	2/13	2.0	Financial Due Diligence	4	Calls with J. Sheehan and Rod O'Neal on AHC diligence				
Resnick	2/14	1.0	GM - Calls/Meetings/Discussions	15	Call to prepare for GM meeting				
Resnick	2/14	3.5	GM - Calls/Meetings/Discussions	15	Call with GM and Delphi on labor issues				
Resnick	2/14	1.0	GM - Calls/Meetings/Discussions	15	Review of IP presentation from GM				
Resnick	2/14	1.5	Financial Due Diligence	4	Calls with Appleloosa on AHC diligence				
Resnick	2/14	1.5	Financial Due Diligence	4	Calls with J. Sheehan, R. O'Neal regarding AHC diligence				
Resnick	2/15	2.0	Unions - Calls/Meetings/Discussions	16	Work on analysis of labor issues				
Resnick	2/15	1.0	GM - Calls/Meetings/Discussions	15	Call with R. O'Neal on labor and GM issues				
Resnick	2/15	3.0	General Presentation Preparation	18	Work on Board presentation materials				
Resnick	2/15	1.0	GM - Calls/Meetings/Discussions	15	Call with Harvey Miller of Greenhill on GM issues				
Resnick	2/16	2.5	Internal Meetings/Calls	9	Call with senior Delphi management on labor issues				
Resnick	2/16	1.0	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi on GM issues and Board presentation				
Resnick	2/16	2.0	General Presentation Preparation	18	Work on materials for Board presentation				
Resnick	2/21	1.5	Internal Meetings/Calls	9	Call with Delphi regarding GM meeting				
Resnick	2/21	2.5	General Presentation Preparation	18	Review materials for and make changes on Board presentation				
Resnick	2/21	1.0	Equity - Calls/Meetings/Discussions	13	Review letter from Equity Committee				
Resnick	2/21	1.0	GM - Calls/Meetings/Discussions	15	Call with H. Miller of Greenhill regarding GM issues				
Resnick	2/21	1.5	GM - Calls/Meetings/Discussions	15	Review analysis of GM deal contributions				

Delphi Corporation - Summary of Hours by Individual Banker									
Resnick	Date	Hours	Activity	Project	Task	Hours	Activity	Project	Task
Resnick	2/22	3.0	General Presentation Preparation	18	Work on Board presentation materials				
Resnick	2/22	1.5	Unions - Calls/Meetings/Discussions	16	Review labor analysis				
Resnick	2/23	1.5	General Presentation Preparation	18	Call with Delphi regarding Board presentation materials				
Resnick	2/23	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Review creditors committee presentation				
Resnick	2/23	2.0	Equity - Calls/Meetings/Discussions	13	Review letter from Equity Committee				
Resnick	2/23	2.0	Unions - Calls/Meetings/Discussions	16	Call with J. Millstein of Lazard on UAW issues, draft email on follow-up				
Resnick	2/25	2.0	General Presentation Preparation	18	Review and work on materials for Board meeting				
Resnick	2/26	2.0	Internal Meetings/Calls	9	Participation in Delphi DTM senior				
Resnick	2/26	2.0	General Presentation Preparation	18	Work on changes to materials for Board meeting				
Resnick	2/26	1.0	Equity - Calls/Meetings/Discussions	13	Review of proposal from Equity Committee				
Resnick	2/26	0.5	GM - Calls/Meetings/Discussions	15	Call with H. Miller of Greenhill regarding GM issues				
Resnick	2/26	1.0	Unions - Calls/Meetings/Discussions	16	Review labor negotiation materials				
Resnick	2/27	3.5	Creditor Cte. - Calls/Meetings/Discussions	12	Meeting with UCC and EC to review status of UAW negotiations and next steps				
Resnick	2/27	2.5	Travel Time	23	Travel from New York to Detroit				
Resnick	2/27	1.5	Unions - Calls/Meetings/Discussions	16	Calls with Appaloosa and Cerberus regarding next steps with UAW				
Resnick	2/27	2.0	General Presentation Preparation	18	Review of materials for Board & GM meetings				
Resnick	2/27	3.0	Board - Calls/Meetings/Discussions	14	Board dinner and presentation regarding meeting with GM				
Resnick	2/28	6.5	Board - Calls/Meetings/Discussions	14	Attendance at and presentation to Board of Directors				
Resnick	2/28	1.0	Board - Calls/Meetings/Discussions	14	Meeting with GM and Board				
Resnick	2/28	3.5	Travel Time	23	Travel from Detroit to NYC				
Resnick	TOTAL	139.5							

Delphi Corporation - Summary of Hours by Individual Banker									
Individual	Date	Hours	Activity	Project	Notes				
Shaw	2/1	0.5	Financial Analysis/Modeling	17	Review of GM bid/cash analysis				
Shaw	2/1	1.0	Internal Meetings/Calls	9	Meeting with J. Sheehan, K. Cobb of Delphi, Groom, Watson Wyatt regarding PBGC /pension				
Shaw	2/1	3.5	Other Financing	8	Divisional review meeting with AHC and Delphi				
Shaw	2/1	5.0	Travel Time	23	Travel from Detroit to New York				
Shaw	2/1	0.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Call with Jellison and Delphi regarding Brake Hose sale				
Shaw	2/1	4.5	GM - Calls/Meetings/Discussions	15	Meeting with GM, Delphi, AHC regarding next steps				
Shaw	2/2	3.0	Other Financing	8	Divisional review meeting with AHC and Delphi				
Shaw	2/2	1.0	Internal Meetings/Calls	9	Call with B. Dellinger, J. Sheehan, S. Salim of Delphi regarding projections				
Shaw	2/2	1.5	Financial Analysis/Modeling	17	Review of draft projections presentation				
Shaw	2/2	0.5	Internal Meetings/Calls	9	Call with R. Orfali, B. Dellinger, S. Salim of Delphi regarding next steps				
Shaw	2/2	1.5	Internal Meetings/Calls	9	Call with J. Sheehan, S. Salim of Delphi, FTI, PWC regarding business plan diligence process				
Shaw	2/2	1.0	Unions - Calls/Meetings/Discussions	16	Call with K. Butler, J. Bertrand, K. LoPrete of Delphi regarding Lazard/UWA requests				
Shaw	2/2	1.5	Financial Analysis/Modeling	17	Preparation of analysis regarding GM deal				
Shaw	2/2	0.5	Internal Meetings/Calls	9	Call with S. Salim of Delphi regarding status, next steps				
Shaw	2/2	1.0	Creditor Ctr. - Calls/Meetings/Discussions	12	Coordination of advisor due diligence				
Shaw	2/3	2.5	Financial Analysis/Modeling	17	Review and comment to draft projections presentation				
Shaw	2/3	1.0	Financial Analysis/Modeling	17	Review and comment to analysis regarding GM deal				
Shaw	2/3	2.0	General Administration	1	Review and response to emails and documents				
Shaw	2/3	1.0	Internal Meetings/Calls	9	Call with B. Dellinger, J. Sheehan, S. Salim, J. Pritchett of Delphi, FTI regarding draft projections presentation				
Shaw	2/4	1.0	Financial Analysis/Modeling	17	Review of draft projections presentation				
Shaw	2/4	0.5	Internal Meetings/Calls	9	Call with D. Resnick of Rothschild regarding status/next steps				
Shaw	2/4	0.5	Internal Meetings/Calls	9	Call with R. Eisenberg of FTI regarding status/next steps				
Shaw	2/4	1.0	Unions - Calls/Meetings/Discussions	16	Coordination of Lazard due diligence				
Shaw	2/4	1.0	General Administration	1	Review and response to emails and documents				
Shaw	2/5	4.5	Travel Time	23	Travel to Detroit from New York				
Shaw	2/5	1.0	M&A activity	5	Call with UBS and Merrill regarding Steering Sale process				
Shaw	2/5	3.0	Internal Meetings/Calls	9	Participation in weekly DTM				
Shaw	2/5	1.0	Unions - Calls/Meetings/Discussions	16	Call with Lazard and Delphi regarding US site analysis				
Shaw	2/5	0.5	Internal Meetings/Calls	9	Call with S. Salim of Delphi regarding GM analysis				
Shaw	2/5	4.5	Travel Time	23	Travel to New York from Detroit				
Shaw	2/5	2.0	Internal Meetings/Calls	9	Work sessions with Delphi management on status/next steps				
Shaw	2/6	2.0	Board - Calls/Meetings/Discussions	14	Participation on Delphi Board call				
Shaw	2/6	2.5	Financial Analysis/Modeling	17	Work session with team on financial analysis				
Shaw	2/6	2.0	Internal Meetings/Calls	9	Meeting with Delphi management regarding deal next steps				
Shaw	2/6	2.5	Internal Meetings/Calls	9	Meeting with J. Sheehan of Delphi and Shadlen regarding S1 draft				
Shaw	2/6	1.5	Financial Analysis/Modeling	17	Review of financial analysis				
Shaw	2/6	2.0	Financial Analysis/Modeling	17	Review of GM analysis				
Shaw	2/6	0.5	Other Financing	8	Continuation of due diligence				
Shaw	2/7	2.0	General Administration	1	Review and response to emails				
Shaw	2/7	6.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Meetings with majority committees, including work sessions with Delphi management				
Shaw	2/7	4.0	Financial Analysis/Modeling	17	Review and comment to deal costing financial analysis				
Shaw	2/7	2.5	Internal Meetings/Calls	9	Calls with J. Bertrand and K. LoPrete of Delphi regarding financial analysis				
Shaw	2/7	1.0	Other Financing	8	Coordination of advisor due diligence				
Shaw	2/8	1.0	Equity - Calls/Meetings/Discussions	13	Calls with Houlhan regarding diligence questions				
Shaw	2/8	1.5	Internal Meetings/Calls	9	Calls with J. Sheehan of Delphi regarding investor process				
Shaw	2/8	1.5	Internal Meetings/Calls	9	Calls with S. Salim of Delphi and FTI regarding UCC advisor diligence requests				
Shaw	2/8	0.5	Internal Meetings/Calls	9	Call with J. Sheehan, K. Cobb of Delphi and pension team regarding IRS/PBGC proposal				
Shaw	2/8	0.5	Internal Meetings/Calls	9	Call with J. Bertrand, K. LoPrete of Delphi regarding deal costing analysis				

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	Date	Hours	Activity	Description
Shaw	2/8	1.0	Exit Financing	Call with CSFB regarding potential exit financing analysis
Shaw	2/8	1.5	Unions - Calls/Meetings/Discussions	Review of draft labor proposal
Shaw	2/8	3.0	Financial Analysis/Modeling	Review and comment to deal costing financial analysis
Shaw	2/8	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding next steps
Shaw	2/8	1.0	Financial Analysis/Modeling	Review of financial analysis
Shaw	2/9	0.5	Internal Meetings/Calls	Call with B. Dellinger, J. Bernard of Delphi regarding deal costing analysis
Shaw	2/9	1.0	GM - Calls/Meetings/Discussions	GM exit call with Delphi senior management
Shaw	2/9	1.5	Financial Analysis/Modeling	Review and comment to deal costing analysis
Shaw	2/9	0.5	Other Financing	Call with Apollo regarding financial analysis
Shaw	2/9	0.5	Creditor Ctr. - Calls/Meetings/Discussions	Call with UCC advisors and FTI regarding due diligence requests
Shaw	2/9	1.0	Internal Meetings/Calls	Call with S. Salim of Delphi and FTI regarding fresh start, including prep
Shaw	2/9	4.0	GM - Calls/Meetings/Discussions	Call with GM and Delphi senior management
Shaw	2/9	2.5	Financial Analysis/Modeling	Review and comment to financial analysis
Shaw	2/10	1.5	General Administration	Review and response to emails
Shaw	2/11	2.0	General Administration	Review and response to emails
Shaw	2/12	2.5	General Administration	Review and response to emails
Shaw	2/13	2.0	General Administration	Review and response to emails
Shaw	2/14	0.5	Internal Meetings/Calls	Call with N. Toranzo of Rothschild regarding Board materials
Shaw	2/14	1.5	Board - Calls/Meetings/Discussions	Preparation of materials for Board meeting
Shaw	2/14	1.5	General Administration	Review and response to emails
Shaw	2/15	2.0	General Administration	Review and response to emails
Shaw	2/15	0.5	Internal Meetings/Calls	Call with D. Resnick and N. Toranzo of Rothschild regarding status
Shaw	2/16	1.0	General Administration	Review and response to emails
Shaw	2/17	4.5	Financial Analysis/Modeling	Review and comment to DTM presentation regarding projections
Shaw	2/18	2.0	Financial Analysis/Modeling	Review and comment to DTM presentation regarding projections
Shaw	2/18	3.0	Internal Meetings/Calls	Preparation of DTM materials
Shaw	2/19	1.5	Unions - Calls/Meetings/Discussions	Call with Delphi labor staff and Skadden
Shaw	2/19	4.0	Internal Meetings/Calls	Participation in weekly DTM sessions
Shaw	2/19	5.5	Board - Calls/Meetings/Discussions	Preparation of Board materials
Shaw	2/20	0.5	Unions - Calls/Meetings/Discussions	Call with Lazard regarding status
Shaw	2/20	0.5	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding status
Shaw	2/20	1.5	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding status/next steps
Shaw	2/20	0.5	Internal Meetings/Calls	Review of S1 language including call with Skadden
Shaw	2/20	0.5	Financial Analysis/Modeling	Review and comment to financial analysis, including internal work sessions
Shaw	2/20	4.0	Board - Calls/Meetings/Discussions	Preparation of Board materials
Shaw	2/21	1.5	Board - Calls/Meetings/Discussions	Work sessions with D. Resnick and N. Toranzo of Rothschild regarding Board materials
Shaw	2/21	1.0	Internal Meetings/Calls	Call with Delphi senior management regarding GM meeting
Shaw	2/21	0.5	Other Financing	Call with Plan Investors regarding diligence status
Shaw	2/21	1.0	Internal Meetings/Calls	Work session with team regarding financial analysis
Shaw	2/21	1.0	Equity - Calls/Meetings/Discussions	Call with Houlihan and J. Sheehan of Delphi regarding diligence questions
Shaw	2/21	1.5	Internal Meetings/Calls	Call with FTI regarding liquidation analysis, including prep
Shaw	2/21	1.0	Internal Meetings/Calls	Call with Delphi finance staff regarding projections
Shaw	2/21	4.5	Board - Calls/Meetings/Discussions	Preparation of Board materials
Shaw	2/22	1.0	Internal Meetings/Calls	Call with J. Sheehan, S. Corcoran of Delphi, Skadden regarding draft S1 filing
Shaw	2/22	2.5	Creditor Ctr. - Calls/Meetings/Discussions	Coordination of advisor calls, including review of Interiors Update materials
Shaw	2/22	3.0	Board - Calls/Meetings/Discussions	Preparation of Board materials, including discussions with Delphi
Shaw	2/22	4.0	Financial Analysis/Modeling	Review of financial analysis for Board meeting
Shaw	2/22	0.5	General Presentation Preparation	Review of Delphi presentation materials
Shaw	2/22	1.0	Creditor Ctr. - Calls/Meetings/Discussions	Coordination of advisor diligence
Shaw	2/23	2.5	Board - Calls/Meetings/Discussions	Call with Delphi senior management to prepare for Board meeting
Shaw	2/23	1.0	Other Financing	Call with S. Salim of Delphi and AHC regarding diligence questions
Shaw	2/23	1.0	Creditor Ctr. - Calls/Meetings/Discussions	Call with stakeholder advisors regarding Interiors Update
Shaw	2/23	0.5	Internal Meetings/Calls	Calls with FTI regarding financial analysis

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours	Days	Notes	Activity	Hours	Days	Notes
Shaw	2/23	Internal Meetings/Calls	2.0		Call with S. Salim, J. Pritchett of Delphi and FTL regarding business plan	Internal Meetings/Calls	2.0		Call with S. Salim, J. Pritchett of Delphi and FTL regarding business plan
Shaw	2/23	Equity - Calls/Meetings/Discussions	1.5		Review of Equity Committee letter, including call with Delphi	Equity - Calls/Meetings/Discussions	1.5		Review of Equity Committee letter, including call with Delphi
Shaw	2/23	Board - Calls/Meetings/Discussions	1.0		Preparation of Board presentation	Board - Calls/Meetings/Discussions	1.0		Preparation of Board presentation
Shaw	2/23	General Presentation Preparation	2.0		Review of Delphi presentation	General Presentation Preparation	2.0		Review of Delphi presentation
Shaw	2/24	General Administration	2.0		Review and respond to email and documents	General Administration	2.0		Review and respond to email and documents
Shaw	2/26	Internal Meetings/Calls	3.0		Participation on weekly DFM call with Delphi management	Internal Meetings/Calls	3.0		Participation on weekly DFM call with Delphi management
Shaw	2/26	Unions - Calls/Meetings/Discussions	1.0		Call with K. Butler of Delphi and Shadden regarding labor status	Unions - Calls/Meetings/Discussions	1.0		Call with K. Butler of Delphi and Shadden regarding labor status
Shaw	2/26	Fee Applications	2.5		Preparation of monthly invoice	Fee Applications	2.5		Preparation of monthly invoice
Shaw	2/26	Other Financing	0.5		Call with J. Sheehan of Delphi and AHC regarding status of due diligence	Other Financing	0.5		Call with J. Sheehan of Delphi and AHC regarding status of due diligence
Shaw	2/26	Internal Meetings/Calls	2.5		Work sessions with team regarding financial analysis	Internal Meetings/Calls	2.5		Work sessions with team regarding financial analysis
Shaw	2/26	Other Financing	1.5		Coordination of advisor due diligence requests	Other Financing	1.5		Coordination of advisor due diligence requests
Shaw	2/27	Creditor Ctr - Calls/Meetings/Discussions	3.5		Meetings with Statutory Committees, including prep	Creditor Ctr - Calls/Meetings/Discussions	3.5		Meetings with Statutory Committees, including prep
Shaw	2/27	Travel Time	2.5		Travel from New York to Detroit	Travel Time	2.5		Travel from New York to Detroit
Shaw	2/27	Board - Calls/Meetings/Discussions	3.0		Participation in Board dinner meeting	Board - Calls/Meetings/Discussions	3.0		Participation in Board dinner meeting
Shaw	2/27	Financial Analysis/Modeling	1.0		Review and comment to stakeholder presentation on projections	Financial Analysis/Modeling	1.0		Review and comment to stakeholder presentation on projections
Shaw	2/27	M&A activity	0.5		Call with potential interior interested party	M&A activity	0.5		Call with potential interior interested party
Shaw	2/27	Internal Meetings/Calls	1.0		Work sessions with team regarding financial analysis	Internal Meetings/Calls	1.0		Work sessions with team regarding financial analysis
Shaw	2/27	Board - Calls/Meetings/Discussions	1.5		Prepare for Board meeting	Board - Calls/Meetings/Discussions	1.5		Prepare for Board meeting
Shaw	2/28	Board - Calls/Meetings/Discussions	7.0		Participation in Delphi Board meeting	Board - Calls/Meetings/Discussions	7.0		Participation in Delphi Board meeting
Shaw	2/28	Travel Time	4.5		Travel from Detroit to New York	Travel Time	4.5		Travel from Detroit to New York
Shaw	2/28	General Administration	1.0		Review and respond to email and documents	General Administration	1.0		Review and respond to email and documents
Shaw	TOTAL		226.5				226.5		

Delphi Corporation - Summary of Hours by Individual Banker

Activity	Frequency	Duration	Participants	Notes
Financial Due Diligence	4	3.5	Divisional review meeting with AHC and Delphi	
General Presentation Preparation	18	3.5	Preparing with Jeff DTM slides	
Creditor Ctr. - Calls/Meetings/Discussions	12	0.5	Call with Jeffries and Delphi regarding Brake Hoge sale	
Financial Analysis/Modeling	17	2.5	updating recap for changes	
Unions - Calls/Meetings/Discussions	16	2.0	coordinate Lazard due diligence	
Internal Meetings/Calls	9	1.0	call with Arsen regarding modeling	
Financial Due Diligence	4	3.0	Divisional review meeting with AHC and Delphi	
Travel Time	23	4.5	1 day to NYC	
Financial Analysis/Modeling	17	4.0	Call with B. Dellinger, J. Sheehan, S. Salrin, J. Pritchett of Delphi regarding projections	
Financial Analysis/Modeling	17	1.5	Review of draft projections presentation	
Unions - Calls/Meetings/Discussions	16	1.5	Preparation of analysis regarding GM deal	
Financial Due Diligence	4	1.0	Coordination of advisor due diligence	
Financial Analysis/Modeling	17	2.5	Review and comment to draft projections presentation	
Financial Analysis/Modeling	17	2.5	Review and comment to analysis regarding GM deal	
General Administration	1	1.0	Review and response to emails and documents	
Financial Analysis/Modeling	17	2.5	reviewing comps	
General Administration	1	1.0	Call with B. Dellinger, J. Sheehan, S. Salrin, J. Pritchett of Delphi, FTI regarding draft projections presentation	
Internal Meetings/Calls	9	2.0	Review of draft projections presentation	
Financial Analysis/Modeling	17	3.0	reviewing updated recap / analysis	
Financial Analysis/Modeling	17	1.0	emails / calls with Jeff Pritchett re BBB assumptions	
General Administration	1	1.5	review & respond to emails	
Internal Meetings/Calls	9	3.0	Participation in weekly DTM	
Financial Due Diligence	4	0.5	weekly diligence call with AHC	
Financial Analysis/Modeling	17	1.0	work session with Delphi strategic planning to review recap assumptions	
General Presentation Preparation	18	3.5	reviewing DTM presentation, including calls with Jeff Pritchett	
Financial Due Diligence	4	0.5	call with Dave Bourgeois of Cerberus re model	
GM - Calls/Meetings/Discussions	15	3.0	work on GM analysis including call with S. Salrin & Kent LoPrete of Delphi regarding GM analysis	
Financial Analysis/Modeling	17	1.0	updating financial analysis	
Financial Analysis/Modeling	17	1.0	call with Delphi strategic planning & FTI regarding fresh start assumptions	
Internal Meetings/Calls	9	2.5	Work session with team on financial analysis	
Financial Analysis/Modeling	17	3.0	Review of financial analysis	
GM - Calls/Meetings/Discussions	15	2.5	Review of GM analysis	
Other Financing	8	1.5	Coordination of due diligence	
Unions - Calls/Meetings/Discussions	16	1.5	coordinate Lazard due diligence	
Unions - Calls/Meetings/Discussions	16	1.5	coordinate Lazard due diligence	
GM - Calls/Meetings/Discussions	15	4.0	Review and comment to deal costing financial analysis	
Financial Analysis/Modeling	17	2.5	reviewing competitor analysis	
GM - Calls/Meetings/Discussions	15	2.5	Calls with J. Bertrand and K. LoPrete of Delphi regarding financial analysis	
Internal Meetings/Calls	9	0.5	Calls with Arsen Emprkian of FTI re model	
Equity - Calls/Meetings/Discussions	13	1.0	Calls with Houlthan regarding diligence questions & follow up diligence	
Internal Meetings/Calls	9	1.5	Calls with S. Salrin of Delphi and FTI regarding UCC advisor diligence requests	
GM - Calls/Meetings/Discussions	15	0.5	Call with J. Bertrand, K. LoPrete of Delphi regarding deal costing analysis	
Financial Analysis/Modeling	17	2.0	Review of financial analysis	
GM - Calls/Meetings/Discussions	15	3.0	Review and comment to deal costing financial analysis	
Creditor Ctr. - Calls/Meetings/Discussions	12	1.5	coordinate Jeffries due diligence	
Other Financing	8	2.0	coordinate due diligence of interested party	
GM - Calls/Meetings/Discussions	15	0.5	Call with B. Dellinger, J. Bertrand of Delphi regarding deal costing analysis	
Financial Analysis/Modeling	17	1.0	call with Jeff Pritchett regarding BBB questions	
Creditor Ctr. - Calls/Meetings/Discussions	12	0.5	Call with UCC advisors and FTI regarding due diligence requests	
Financial Analysis/Modeling	17	1.0	Call with S. Salrin of Delphi and FTI regarding fresh start, including prep	
Creditor Ctr. - Calls/Meetings/Discussions	12	2.0	coordinate Lazard due diligence	

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Comments
Torraco	2/9	4.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	2/9	2.5	Financial Due Diligence	coordinating outstanding diligence
Torraco	2/10	1.5	General Administration	reviewing / responding to emails
Torraco	2/10	2.0	Financial Analysis/Modeling	reviewing presentation for DTM
Torraco	2/10	1.0	Financial Analysis/Modeling	call with Jeff Pritchett regarding BFP questions
Torraco	2/11	4.0	Financial Analysis/Modeling	reviewing presentation for DTM
Torraco	2/12	4.0	Internal Meetings/Calls	participate in weekly DTM
Torraco	2/12	1.0	Unions - Calls/Meetings/Discussions	call with Delphi regarding labor items
Torraco	2/12	0.5	Other Financing	diligence update call
Torraco	2/12	1.0	Other Financing	session with FTI, PwC and Delphi management regarding diligence
Torraco	2/12	4.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	2/12	4.0	Financial Analysis/Modeling	calls with FTI regarding recap
Torraco	2/13	1.0	Financial Analysis/Modeling	coordinate due diligence of UCC
Torraco	2/13	2.0	Creditor Cte - Calls/Meetings/Discussions	Meeting with Steering business buyer
Torraco	2/13	3.5	M&A activity	Calls with Cerberus on AHC diligence
Torraco	2/13	2.0	Other Financing	reviewing financial analysis
Torraco	2/13	4.0	Financial Analysis/Modeling	catch up with John Sheehan on case status
Torraco	2/13	1.0	Internal Meetings/Calls	calls & emails with Jeff Pritchett regarding recap & pension accounting
Torraco	2/14	1.0	Internal Meetings/Calls	review of BFP with potential plan investors
Torraco	2/14	2.0	Financial Analysis/Modeling	review financial analysis
Torraco	2/14	4.0	Financial Analysis/Modeling	coordinate plan investor due diligence
Torraco	2/14	3.5	Other Financing	calls / emails with Armen Enrikian of FTI regarding model
Torraco	2/14	1.0	Internal Meetings/Calls	S-1 drafting sessions at Skadden
Torraco	2/15	2.5	Internal Meetings/Calls	Call with D. Rennie and Bill Shaw of Rothschild regarding status
Torraco	2/15	0.5	Financial Analysis/Modeling	call with Christine Wu of FTI regarding financial projections
Torraco	2/15	1.0	Internal Meetings/Calls	coordinate plan investor due diligence
Torraco	2/15	3.0	Other Financing	call with Ron Goldstein of Appaloosa, Sarah S. & Christine Darby of Delphi to review diligence materials
Torraco	2/15	1.0	Other Financing	working on Board materials
Torraco	2/15	3.0	General Presentation Preparation	reviewing financial analysis
Torraco	2/15	2.5	Financial Analysis/Modeling	coordinate due diligence
Torraco	2/15	1.5	Creditor Cte - Calls/Meetings/Discussions	reviewing financial analysis
Torraco	2/16	3.0	Financial Analysis/Modeling	working on Board materials
Torraco	2/16	3.0	General Presentation Preparation	call with Delphi strategic planning & FTI regarding pension
Torraco	2/16	1.0	Financial Analysis/Modeling	call with Delphi management on labor issues
Torraco	2/16	1.0	Internal Meetings/Calls	coordinate due diligence
Torraco	2/16	1.0	Creditor Cte - Calls/Meetings/Discussions	catching up with Jeff Pritchett on latest model
Torraco	2/16	1.0	Internal Meetings/Calls	work on analysis and presentation for DTM
Torraco	2/16	3.0	General Presentation Preparation	work on analysis and presentation for DTM
Torraco	2/17	5.0	General Presentation Preparation	reviewing debt comps
Torraco	2/17	3.0	Financial Analysis/Modeling	prepare DTM materials
Torraco	2/18	3.0	General Presentation Preparation	reviewing and updating financial analysis and recap
Torraco	2/18	4.0	Financial Analysis/Modeling	reviewing and updating financial analysis and recap
Torraco	2/19	3.0	Financial Analysis/Modeling	Participation in weekly DTM sessions
Torraco	2/19	4.0	Internal Meetings/Calls	Preparation of Board materials
Torraco	2/19	5.5	General Presentation Preparation	Preparation of Board materials
Torraco	2/19	4.0	General Presentation Preparation	call with Christine Wu of FTI regarding financial projections
Torraco	2/20	1.0	Internal Meetings/Calls	Review and comment to financial analysis, including internal work sessions
Torraco	2/20	5.0	Financial Analysis/Modeling	Preparation of Board materials
Torraco	2/20	5.0	General Presentation Preparation	AHC due diligence
Torraco	2/20	2.0	Other Financing	calls with Skadden and reviewing S1
Torraco	2/20	1.0	Internal Meetings/Calls	calls with Jeff Pritchett and Armen Enrikian regarding model
Torraco	2/20	1.0	Financial Analysis/Modeling	Work sessions with Bill Shaw of Rothschild regarding Board materials
Torraco	2/21	1.5	Internal Meetings/Calls	Work session with team regarding financial analysis
Torraco	2/21	1.0	Internal Meetings/Calls	

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Activity	Hours	Activity	Hours	Activity
Torraco	2/21	1.0	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	1.0	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions
Torraco	2/21	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/21	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/21	5.5	Board - Calls/Meetings/Discussions	14	Board - Calls/Meetings/Discussions	5.5	Board - Calls/Meetings/Discussions	14	Board - Calls/Meetings/Discussions
Torraco	2/21	1.5	Other Financing	8	Other Financing	1.5	Other Financing	8	Other Financing
Torraco	2/22	3.0	General Presentation Preparation	18	General Presentation Preparation	3.0	General Presentation Preparation	18	General Presentation Preparation
Torraco	2/22	6.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	6.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/22	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls
Torraco	2/22	2.0	Other Financing	8	Other Financing	2.0	Other Financing	8	Other Financing
Torraco	2/23	2.5	Board - Calls/Meetings/Discussions	14	Board - Calls/Meetings/Discussions	2.5	Board - Calls/Meetings/Discussions	14	Board - Calls/Meetings/Discussions
Torraco	2/23	1.0	Other Financing	8	Other Financing	1.0	Other Financing	8	Other Financing
Torraco	2/23	0.5	M&A activity	5	M&A activity	0.5	M&A activity	5	M&A activity
Torraco	2/23	1.5	Other Financing	8	Other Financing	1.5	Other Financing	8	Other Financing
Torraco	2/23	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/23	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/23	2.0	General Presentation Preparation	18	General Presentation Preparation	2.0	General Presentation Preparation	18	General Presentation Preparation
Torraco	2/24	2.0	General Administration	1	General Administration	2.0	General Administration	1	General Administration
Torraco	2/24	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/25	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls
Torraco	2/25	0.5	Fee Applications	3	Fee Applications	0.5	Fee Applications	3	Fee Applications
Torraco	2/26	4.0	Other Financing	8	Other Financing	4.0	Other Financing	8	Other Financing
Torraco	2/26	0.5	Internal Meetings/Calls	9	Internal Meetings/Calls	0.5	Internal Meetings/Calls	9	Internal Meetings/Calls
Torraco	2/26	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/26	1.5	Other Financing	8	Other Financing	1.5	Other Financing	8	Other Financing
Torraco	2/26	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls
Torraco	2/26	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/27	5.0	Fee Applications	3	Fee Applications	5.0	Fee Applications	3	Fee Applications
Torraco	2/27	3.0	Internal Meetings/Calls	9	Internal Meetings/Calls	3.0	Internal Meetings/Calls	9	Internal Meetings/Calls
Torraco	2/27	1.0	General Administration	1	General Administration	1.0	General Administration	1	General Administration
Torraco	2/27	5.0	Fee Applications	3	Fee Applications	5.0	Fee Applications	3	Fee Applications
Torraco	2/28	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	2/28	1.5	Other Financing	8	Other Financing	1.5	Other Financing	8	Other Financing
Torraco	2/28	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Creditor Ctr. - Calls/Meetings/Discussions	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Creditor Ctr. - Calls/Meetings/Discussions
Torraco	2/28	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	3.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Torraco	TOTAL	297.9				297.9			

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Notes
Stein	2/1	3.0	Financial Analysis/Modeling	Recap model
Stein	2/1	1.5	Financial Analysis/Modeling	Credit metrics research
Stein	2/1	4.0	General Presentation Preparation	DTM Presentation
Stein	2/1	2.0	Financial Analysis/Modeling	Financial analysis update
Stein	2/1	1.5	Financial Analysis/Modeling	Emergence cash flow walk
Stein	2/2	1.0	Financial Analysis/Modeling	Other CF Detail
Stein	2/2	2.5	General Presentation Preparation	DTM Presentation
Stein	2/2	5.0	Financial Analysis/Modeling	Recap model
Stein	2/2	2.5	Financial Analysis/Modeling	GM Give/Get Analysis
Stein	2/2	2.5	Financial Analysis/Modeling	Credit metrics research
Stein	2/3	1.0	Financial Analysis/Modeling	GM Give/Get Analysis
Stein	2/3	0.5	Financial Analysis/Modeling	DTM Presentation call
Stein	2/4	2.0	General Presentation Preparation	Recap model
Stein	2/4	1.5	Financial Analysis/Modeling	DTM Presentation
Stein	2/4	3.0	General Presentation Preparation	Recap model
Stein	2/5	3.0	Financial Analysis/Modeling	Recap assumptions call
Stein	2/5	1.0	Financial Analysis/Modeling	Learn bid analysis
Stein	2/5	2.0	Financial Analysis/Modeling	Fresh start call
Stein	2/6	1.0	Financial Analysis/Modeling	Update meeting with team
Stein	2/6	2.5	Internal Meetings/Calls	Recap model
Stein	2/6	6.0	Financial Analysis/Modeling	Divisional analysis
Stein	2/6	1.5	Financial Analysis/Modeling	Questions list for FTI
Stein	2/7	1.0	Financial Due Diligence	Divisional analysis
Stein	2/7	3.0	Financial Analysis/Modeling	Recap model
Stein	2/7	2.5	Financial Analysis/Modeling	Call with FTI on model
Stein	2/8	1.0	Financial Due Diligence	Divisional analysis
Stein	2/8	3.0	Financial Analysis/Modeling	Recap model
Stein	2/8	3.5	Financial Analysis/Modeling	Learn case study
Stein	2/9	1.0	Financial Analysis/Modeling	Update meeting with team
Stein	2/9	1.0	Internal Meetings/Calls	Recap model
Stein	2/9	2.5	Financial Analysis/Modeling	Divisional analysis
Stein	2/9	1.5	Financial Analysis/Modeling	Learn case study
Stein	2/11	0.5	Financial Analysis/Modeling	Recap model
Stein	2/11	1.0	Financial Analysis/Modeling	Learn case study
Stein	2/12	1.0	Financial Analysis/Modeling	Divisional analysis
Stein	2/12	1.5	Financial Analysis/Modeling	Review of Q3 HQQ
Stein	2/13	1.0	Financial Due Diligence	Recap model
Stein	2/14	5.5	Financial Analysis/Modeling	Implied multiple analysis
Stein	2/14	1.0	Financial Analysis/Modeling	Economic analysis
Stein	2/14	1.0	Financial Analysis/Modeling	Divisional analysis
Stein	2/15	0.5	Financial Analysis/Modeling	Call with Rich Loebach re: Pension
Stein	2/15	1.0	Financial Analysis/Modeling	Call re: recap comparison
Stein	2/15	1.0	General Presentation Preparation	Recap presentation
Stein	2/15	1.0	Financial Analysis/Modeling	Call re: EBITDAR calculation
Stein	2/15	3.5	Financial Analysis/Modeling	Automotive leverage analysis
Stein	2/15	1.5	Financial Analysis/Modeling	Recap model
Stein	2/16	4.5	Financial Analysis/Modeling	Automotive leverage analysis
Stein	2/16	1.0	Financial Analysis/Modeling	Call re: pension
Stein	2/16	3.0	Financial Analysis/Modeling	Recap model
Stein	2/16	0.5	Financial Analysis/Modeling	TEV analysis
Stein	2/16	2.5	Financial Analysis/Modeling	Credit statistics research
Stein	2/17	5.5	Financial Analysis/Modeling	Recap model
Stein	2/17	1.5	Financial Analysis/Modeling	Automotive leverage analysis

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity
Stein	2/17	1.0	Recap variance
Stein	2/18	0.5	Data from FII
Stein	2/18	3.0	Recap model
Stein	2/19	5.0	Recap model
Stein	2/19	1.0	Recap variance
Stein	2/19	2.0	Recoveries Analysis
Stein	2/19	1.5	Divisional analysis
Stein	2/19	1.0	Automotive leverage analysis
Stein	2/20	1.5	Transaction comps
Stein	2/20	2.0	Joint venture analysis
Stein	2/20	4.5	Divisional analysis
Stein	2/20	2.0	Automotive leverage analysis
Stein	2/20	3.0	Board book
Stein	2/21	1.0	Trading comps
Stein	2/21	1.0	Work session with team
Stein	2/21	6.0	Board book
Stein	2/21	2.5	Divisional analysis
Stein	2/21	1.5	Recap update
Stein	2/22	6.0	Board book
Stein	2/22	3.5	Divisional analysis
Stein	2/23	3.0	Board book
Stein	2/23	1.5	Financial analysis update
Stein	2/23	1.5	Recap model
Stein	2/23	1.0	Call re. FII output
Stein	2/23	3.5	Equity committee proposal
Stein	2/25	6.0	Transaction comps
Stein	2/26	4.0	Financial analysis update
Stein	2/26	1.5	Industry and GDP growth research
Stein	2/26	2.0	Divisional analysis
Stein	2/27	1.0	Recap outputs
Stein	2/27	5.5	Trading comps
Stein	2/28	3.0	Minority interest and IVs
Stein	2/28	5.5	Trading comps
Stein	2/28	1.0	Review of investors presentation
Stein	TOTAL	198.5	

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Comments
Wang	2/2	1.0	18 General Presentation Preparation	Putting together AHG Diligence package for meetings with plan investors
Wang	2/3	2.0	4 Financial Due Diligence	Reviewing BHP and diligence materials
Wang	2/5	3.0	5 M&A activity	Review of Lear transaction
Wang	2/5	2.5	4 Financial Due Diligence	Reviewing BHP and diligence materials
Wang	2/6	1.5	5 M&A activity	Review of Lear transaction
Wang	2/6	2.0	9 Internal Meetings/Calls	Meeting with Bill, Nicole, and Mike over the status of the deal and miscellaneous issues
Wang	2/6	1.0	9 Internal Meetings/Calls	Follow-up meeting with Nicole and Mike
Wang	2/6	3.0	17 Financial Analysis/Modeling	Pulling data from FTH model regarding divisional level BBP
Wang	2/7	3.0	17 Financial Analysis/Modeling	Updating comps for year end 12/31/06
Wang	2/7	4.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/8	5.5	17 Financial Analysis/Modeling	Selected competitor EBITDAR margin analysis
Wang	2/9	6.5	17 Financial Analysis/Modeling	Selected competitor EBITDAR margin analysis
Wang	2/9	2.0	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/9	1.0	9 Internal Meetings/Calls	Meeting with Bill, Nicole, and Mike over the status of the deal and miscellaneous issues
Wang	2/10	1.0	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/10	2.5	17 Financial Analysis/Modeling	Selected competitor EBITDAR margin analysis
Wang	2/12	2.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/12	3.0	17 Financial Analysis/Modeling	Comps for year end
Wang	2/12	1.0	5 M&A activity	Lear deal
Wang	2/12	1.0	1 General Administration	Time file
Wang	2/13	2.0	4 Financial Due Diligence	Review of 10Q
Wang	2/13	1.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/14	5.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/15	3.5	17 Financial Analysis/Modeling	Rights offering analysis
Wang	2/15	1.5	4 Financial Due Diligence	Review of 10Q
Wang	2/19	5.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	2/20	4.5	17 Financial Analysis/Modeling	Divisional analysis - DPSS
Wang	2/20	3.5	18 General Presentation Preparation	Board Deck
Wang	2/21	1.0	9 Internal Meetings/Calls	Meeting with Bill, Nicole, and Mike over Board Deck, comps, and other issues
Wang	2/21	3.5	17 Financial Analysis/Modeling	Updating comps for year end 12/31/06
Wang	2/21	2.5	18 General Presentation Preparation	Board Deck
Wang	2/22	0.5	24 Other	Updating Dura's 2nd lien pricing
Wang	2/22	4.5	17 Financial Analysis/Modeling	Updating comps for year end 12/31/06
Wang	2/22	2.5	18 General Presentation Preparation	Board Deck
Wang	2/23	6.5	17 Financial Analysis/Modeling	Updating comps for year end 12/31/06
Wang	2/24	8.5	17 Financial Analysis/Modeling	Updating caplts for year end 12/31/06
Wang	2/25	7.5	17 Financial Analysis/Modeling	Updating caplts for year end 12/31/06
Wang	2/26	9.0	17 Financial Analysis/Modeling	Updating caplts for year end 12/31/06
Wang	2/27	7.0	17 Financial Analysis/Modeling	Updating caplts for year end 12/31/06
Wang	2/28	1.0	1 General Administration	Time file
Wang	2/28	5.5	17 Financial Analysis/Modeling	Updating comps for year end 12/31/06
Wang	2/28	0.5	1 General Administration	Formatting monthly time file
Wang	TOTAL	137.9		

Rothschild Investment Banking Professionals and Aggregate Time Records			
Professional	Job Description	Title	Hours Worked In February 2007
Michael Barr	Investment Banker	Managing Director	1.0
Bill Cannon	Investment Banker	Vice President	2.5
Colin Savage	Investment Banker	Associate	12.0
Alex Ridings	Investment Banker	Analyst	22.0
Laura Pei	Investment Banker	Analyst	0.0
Total			37.5

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Internal meetings/calls	Internal meetings/calls	Call with Delphi	Call with Delphi	
Barr	2/9	0.5	Internal meetings/calls	3	Internal meetings/calls	3	Call with Delphi	Call with Delphi	
Barr	2/21	0.5	Internal meetings/calls	3	Internal meetings/calls	3	Call with Delphi	Call with Delphi	
Barr	Total	1.0							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Count	Activity	Activity	Activity	Activity	Activity	Activity
Cannon	2/5	0.5	3	Internal meetings/calls				Call with Delphi	
Cannon	2/9	0.5	18	Buyer - meetings/calls/due diligence				Call with other bidder	
Cannon	2/9	0.5	3	Internal meetings/calls				Call with Delphi	
Cannon	2/12	0.5	3	Internal meetings/calls				Call with Delphi	
Cannon	2/21	0.5	3	Internal meetings/calls				Call with Delphi	
Cannon	Total	2.5							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Project/Individual	Date	Hours	Activity	Project/Individual	Date	Hours	Activity	Project/Individual	Date
Savage	2/5	0.5	Internal meetings/calls	3	Internal meetings/calls	0.5	Call with Delphi	Savage	2/5
Savage	2/7	0.5	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	0.5	Call with other bidder	Savage	2/7
Savage	2/9	0.5	Internal meetings/calls	3	Internal meetings/calls	0.5	Call with Delphi	Savage	2/9
Savage	2/12	0.5	Internal meetings/calls	3	Internal meetings/calls	0.5	Call with Delphi	Savage	2/12
Savage	2/21	0.5	Internal meetings/calls	3	Internal meetings/calls	0.5	Call with Delphi	Savage	2/21
Savage	2/23	1.0	Creditor ctf - calls/meetings/discussions	10	Creditor ctf - calls/meetings/discussions	1.0	Call with Delphi	Savage	2/23
Savage	2/21	0.5	Internal meetings/calls	3	Internal meetings/calls	0.5	Call with Delphi	Savage	2/21
Savage	2/19	1.0	Other	21	Other	1.0	Preparation of process update presentation	Savage	2/19
Savage	2/20	1.0	Other	21	Other	1.0	Preparation of process update presentation	Savage	2/20
Savage	2/21	1.0	Other	21	Other	1.0	Preparation of process update presentation	Savage	2/21
Savage	2/22	4.0	Other	21	Other	4.0	Preparation of process update presentation	Savage	2/22
Savage	2/23	1.0	Other	21	Other	1.0	Preparation of process update presentation	Savage	2/23
Savage	TOTAL	12.0						Savage	

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Activity	Date	Hours	Day	Banker	Project	Task	Hours	Day	Banker
Ridings	2/19	4.0	21	Other		Preparation of process update presentation			
Ridings	2/20	5.0	21	Other		Preparation of process update presentation			
Ridings	2/21	5.0	21	Other		Preparation of process update presentation			
Ridings	2/22	4.0	21	Other		Preparation of process update presentation			
Ridings	2/23	4.0	21	Other		Preparation of process update presentation			
Ridings	TOTAL	22.0							

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In Feb. 2007
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	11.0
Slava Brin	Investment Banker	Vice President	5.0
Irene Fayn	Investment Banker	Associate	5.0
Ali Akbar Causer	Investment Banker	Analyst	3.0
Elana Caplan	Investment Banker	Analyst	4.0
Total			36.0

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Id	Hours	Explanation
1	M&A activity	Lawrence	2/2		1.5	Morning conference call
2	Internal meetings/calls	Lawrence	2/7		1.0	General update meeting
3	M&A activity	Lawrence	2/15		1.5	Review of due diligence materials
4	Internal meetings/calls	Lawrence	2/20		1.0	General update meeting
5	Internal meetings/calls	Lawrence	2/22		1.0	General update meeting
6	M&A activity	Lawrence	2/27		2.0	Review of due diligence materials
	Total				8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meeting	Bell	2/2	1.5	Internal Delphi Finance meeting
2 M&A Activity	Bell	2/6	1.5	Steering Sale Status call
3 Internal meetings / calls	Bell	2/7	1.0	8am conference call
4 M&A Activity	Bell	2/13	1.5	Steering Sale Status call
5 M&A Activity	Bell	2/14	1.0	Reviewed buyer's questions
6 Internal meetings / calls	Bell	2/14	1.0	8am conference call
7 M&A Activity	Bell	2/20	1.5	Steering Sale Status call
8 Internal meetings / calls	Bell	2/21	1.0	8am conference call
9 Internal meetings / calls	Bell	2/28	1.0	8am conference call

11.0

Total

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
### Internal meetings / calls	Brin	2/7	1.0	8am conference call
### M&A Activity	Brin	2/11	1.0	Reviewed buyer's questions
### Internal meetings / calls	Brin	2/14	1.0	8am conference call
### Internal meetings / calls	Brin	2/21	1.0	8am conference call
### Internal meetings / calls	Brin	2/28	1.0	8am conference call
Total			5.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category		Professional	Date	Tr	Hours	Explanation
##	Internal meetings / calls	Fayn	2/7		1.0	8am conference call
##	M&A Activity	Fayn	2/11		1.0	Reviewed buyer's questions
##	Internal meetings / calls	Fayn	2/14		1.0	8am conference call
##	Internal meetings / calls	Fayn	2/21		1.0	8am conference call
	Internal meetings / calls	Fayn	2/28		1.0	8am conference call
Total					5.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Causar	2/7	1.0	8am conference call
2	Internal meetings / calls	Causar	2/14	1.0	8am conference call
3	Internal meetings / calls	Causar	2/21	1.0	8am conference call
Total				3.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hr	Hours	Explanation
1	Internal meetings / calls	Caplan	2/7		1.0	8am conference call
2	Internal meetings / calls	Caplan	2/14		1.0	8am conference call
3	Internal meetings / calls	Caplan	2/21		1.0	8am conference call
4	Internal meetings / calls	Caplan	2/28		1.0	8am conference call
Total					4.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in March 2007
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	9.0
David Resnick	Investment Banker	Managing Director	133.0
William Shaw	Investment Banker	Director	253.0
Nicole Torracco	Investment Banker	Associate	312.0
Michael Stein	Investment Banker	Analyst	189.5
William Wang	Investment Banker	Analyst	158.0
Total			1054.5

Delphi Corporation - Summary of Hours by Individual Banker									
NAME	DATE	TIME	DAY	PERIOD	ACTIVITY	NO. OF HOURS	NO. OF DAYS	TOTAL HOURS	REMARKS
Rosenfeld	3/6	2.0		14	Board - Calls/Meetings/Discussions	2.0			Continuing Call
Rosenfeld	3/27	7.0		14	Board - Calls/Meetings/Discussions	7.0			Continuing Call with Board
Rosenfeld	TOTAL	9.0				9.0			

Delphi Corporation - Summary of Hours by Individual Banker

Resnick	3/1	2.0	15	GM - Calls/Meetings/Discussions	Call to prepare for GM meeting
Resnick	3/1	2.0	9	Internal Meetings/Calls	Calls with Delphi regarding labor issues and cash flow projections
Resnick	3/1	1.0	8	Other Financing	Calls with Caribana and Apolloos regarding revised projections
Resnick	3/1	1.0	16	Unions - Calls/Meetings/Discussions	Review revised labor proposal
Resnick	3/1	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Matter of Greenhill regarding GM model/HR
Resnick	3/2	2.5	8	Other Financing	Calls with Caribana and Apolloos cash flow projections
Resnick	3/2	3.0	17	Financial Analysis/Modeling	Work on analysis of framework of financing issues
Resnick	3/2	2.0	15	GM - Calls/Meetings/Discussions	Call with GM and Delphi on labor issues
Resnick	3/2	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Review UCC/EC presentation
Resnick	3/4	7.0	23	Travel Time	Travel from NYC to Detroit and return to New York
Resnick	3/4	2.0	9	Internal Meetings/Calls	Discussions with Delphi management and director regarding possible changes to framework structure
Resnick	3/5	4.0	9	Internal Meetings/Calls	Participation in Delphi DTM management meeting to review UCC/EC presentation, analysis of framework issues, labor questions
Resnick	3/5	1.0	8	Other Financing	Work on materials for Plan Investor/GM meeting
Resnick	3/5	1.0	14	Board - Calls/Meetings/Discussions	Work on materials for Board meeting
Resnick	3/5	1.0	15	GM - Calls/Meetings/Discussions	Call with GM advisors on diligence issues
Resnick	3/6	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi on GM diligence
Resnick	3/6	2.0	14	Board - Calls/Meetings/Discussions	Participation in Board Directors call
Resnick	3/6	1.5	8	Other Financing	Calls with Caribana and Apolloos on meeting preparation
Resnick	3/6	4.0	15	GM - Calls/Meetings/Discussions	Meeting with Plan Investors and GM on framework and labor issues
Resnick	3/6	2.5	9	Internal Meetings/Calls	Meeting with J. Sheehan of Delphi regarding next steps on framework analysis and GM diligence
Resnick	3/7	2.0	9	Internal Meetings/Calls	Calls with J. Sheehan and R. O'Neil of Delphi on framework analysis and GM diligence
Resnick	3/7	1.0	9	Internal Meetings/Calls	Call with J. Butler of Sheehan on framework analysis and UCC/EC meeting
Resnick	3/7	1.0	7	Exit Financing	Call with Butler regarding exit financing
Resnick	3/7	2.0	15	GM - Calls/Meetings/Discussions	Call with GM advisors regarding follow-up on meeting
Resnick	3/8	3.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC and EC to review framework status
Resnick	3/8	3.5	15	GM - Calls/Meetings/Discussions	Meeting with Caribana, Apolloos, GM and Delphi regarding labor issues, framework status
Resnick	3/8	1.5	17	Financial Analysis/Modeling	Review analysis of framework sensitivities
Resnick	3/9	1.5	16	Unions - Calls/Meetings/Discussions	Review revised labor proposals
Resnick	3/9	3.0	17	Financial Analysis/Modeling	Work on framework sensitivity analysis
Resnick	3/12	1.5	15	GM - Calls/Meetings/Discussions	Review materials from GM and Plan Investor meeting
Resnick	3/15	3.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC and EC to review framework status
Resnick	3/15	3.0	15	GM - Calls/Meetings/Discussions	Meeting with GM and Plan Investors regarding labor issues and framework status
Resnick	3/16	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Matter of West regarding GM issues
Resnick	3/16	2.5	17	Financial Analysis/Modeling	Work on framework sensitivity analysis
Resnick	3/16	1.0	15	GM - Calls/Meetings/Discussions	Call with M. Lukas of GM regarding labor issues and framework analysis
Resnick	3/19	2.5	9	Internal Meetings/Calls	Participation in Delphi DTM management call regarding case issues
Resnick	3/19	3.0	15	GM - Calls/Meetings/Discussions	Call with GM to discuss labor issues
Resnick	3/19	1.0	18	General Presentation Preparation	Review presentation for PBGC
Resnick	3/20	1.0	16	Unions - Calls/Meetings/Discussions	Review revised labor proposal
Resnick	3/20	1.0	18	General Presentation Preparation	Review PBGC materials
Resnick	3/20	1.0	6	DIP Financing	Review draft bank amendment
Resnick	3/21	2.0	14	Board - Calls/Meetings/Discussions	Work on materials for Board meeting
Resnick	3/22	2.0	14	Board - Calls/Meetings/Discussions	Work on materials for Board meeting
Resnick	3/22	2.0	17	Financial Analysis/Modeling	Work on framework sharing analysis
Resnick	3/23	1.0	13	Equity - Calls/Meetings/Discussions	Call with Equity Committee and advisors
Resnick	3/23	1.5	14	Board - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi to prepare for Board meeting
Resnick	3/23	2.5	14	Board - Calls/Meetings/Discussions	Work on Board materials and framework sharing analysis
Resnick	3/26	2.5	9	Internal Meetings/Calls	Participation in DTM senior management meeting
Resnick	3/26	4.0	23	Travel Time	Travel from NYC to Detroit

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours	Days	Weeks	Months	Years	Total	Notes
Resnick	3/26	Board - Calls/Meetings/Discussions	2.0						Review materials for Board meeting
Resnick	3/26	Board - Calls/Meetings/Discussions	3.5						Meeting and dinner with Board
Resnick	3/27	Board - Calls/Meetings/Discussions	7.0						Attend and participate in Board meeting, presentation status of framework negotiations
Resnick	3/27	Travel Time	4.0						Travel from Detroit to New York
Resnick	3/27	Internal Meetings/Calls	1.0						Meeting with D. Stashko of Delphi regarding JCC and EC issues
Resnick	3/28	GM - Calls/Meetings/Discussions	1.0						Review materials from GM call
Resnick	3/29	GM - Calls/Meetings/Discussions	2.0						Call with GM/Delphi on framework and labor issues
Resnick	3/29	Financial Analysis/Modeling	2.0						Review and changes to framework sharing analysis
Resnick	3/30	Internal Meetings/Calls	1.0						Call with J. Stashko of Delphi on framework sharing analysis
Resnick	3/30	Financial Analysis/Modeling	1.5						Call with R. Stashko of Delphi on labor issues
Resnick	3/31	Internal Meetings/Calls	2.5						Work on framework sharing analysis
Resnick	3/31	Internal Meetings/Calls	1.0						Call with J. Stashko of Delphi on framework sharing and labor issues
Resnick	3/31	Financial Analysis/Modeling	2.0						Call with J. Stashko of Delphi on framework sharing analysis
Resnick	3/31	Other Financing	1.0						Work on framework sharing analysis
Resnick	TOTAL		133.0						Call with I. Kaplan of Merrill regarding exit financing

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	Date	Hours	Activity
Shaw	3/1	1.5	GM - Calls/Meetings/Discussions
Shaw	3/1	2.0	Other Financing
Shaw	3/1	2.5	Creditor Cite - Calls/Meetings/Discussions
Shaw	3/1	0.5	Internal Meetings/Calls
Shaw	3/1	3.0	Financial Analysis/Modeling
Shaw	3/1	1.0	Other Financing
Shaw	3/1	0.5	Equity - Calls/Meetings/Discussions
Shaw	3/1	1.0	Unions - Calls/Meetings/Discussions
Shaw	3/1	1.0	Financial Analysis/Modeling
Shaw	3/2	2.5	GM - Calls/Meetings/Discussions
Shaw	3/2	3.0	Internal Meetings/Calls
Shaw	3/2	2.5	Unions - Calls/Meetings/Discussions
Shaw	3/2	0.5	Equity - Calls/Meetings/Discussions
Shaw	3/2	3.0	Financial Analysis/Modeling
Shaw	3/3	1.5	General Administration
Shaw	3/3	3.0	Financial Analysis/Modeling
Shaw	3/4	4.0	Financial Analysis/Modeling
Shaw	3/5	0.5	Other Financing
Shaw	3/5	4.5	Internal Meetings/Calls
Shaw	3/5	1.0	Unions - Calls/Meetings/Discussions
Shaw	3/5	2.0	Financial Analysis/Modeling
Shaw	3/5	3.0	Board - Calls/Meetings/Discussions
Shaw	3/6	1.5	Other Financing
Shaw	3/6	2.0	Board - Calls/Meetings/Discussions
Shaw	3/6	4.5	GM - Calls/Meetings/Discussions
Shaw	3/6	1.5	Financial Analysis/Modeling
Shaw	3/6	1.0	Creditor Cite - Calls/Meetings/Discussions
Shaw	3/7	8.5	Other Financing
Shaw	3/7	3.0	Creditor Cite - Calls/Meetings/Discussions
Shaw	3/7	1.5	Creditor Cite - Calls/Meetings/Discussions
Shaw	3/7	1.0	GM - Calls/Meetings/Discussions
Shaw	3/8	1.5	Internal Meetings/Calls
Shaw	3/8	2.5	Creditor Cite - Calls/Meetings/Discussions
Shaw	3/8	1.5	Internal Meetings/Calls
Shaw	3/8	5.0	GM - Calls/Meetings/Discussions
Shaw	3/8	1.0	Equity - Calls/Meetings/Discussions
Shaw	3/9	4.5	Equity - Calls/Meetings/Discussions
Shaw	3/9	2.5	GM - Calls/Meetings/Discussions
Shaw	3/9	1.0	Internal Meetings/Calls
Shaw	3/9	1.0	Equity - Calls/Meetings/Discussions
Shaw	3/9	3.0	Financial Analysis/Modeling
Shaw	3/10	1.0	DIP Financing
Shaw	3/10	1.0	DIP Financing
Shaw	3/10	1.5	General Administration
Shaw	3/11	1.0	General Administration
Shaw	3/12	8.0	Travel Time
Shaw	3/12	1.0	Internal Meetings/Calls
Shaw	3/12	1.5	Board - Calls/Meetings/Discussions
Shaw	3/12	1.0	Internal Meetings/Calls

Call with Delphi senior management to prepare for GM meeting
Call with J. Sheehan of Delphi and AHC to review cash flow projections
Continuation of advance diligence, including calls with Delphi
Call with J. Sheehan of Delphi regarding state bond status
Review and comments to financial analysis
Preparation for AHC call
Call with T. Ash of Houlahan
Review of labor proposals
Review of Delphi projections
Participation in GM/Delphi report presentation meeting
Internal work session on financial analysis and research
Review of labor proposals
Call with T. Ash of Houlahan
Preparation of financial analysis
Review and comments to financial analysis and discussion materials
Review and comments to financial analysis and discussion materials
Weekly call with J. Sheehan of Delphi and AHC regarding diligence status
Participation in weekly DPM meeting with Delphi management
Call with K. Butler of Delphi and Sheehan regarding labor status
Review and comments to financial analysis
Preparation of Board discussion materials
Participation in DPSS diligence review session with AHC
Participation on Board call
Participation in meeting with Delphi senior management, AHC and GM
Review and comments to financial analysis
Participation in DPSS diligence review session with AHC
UCC advisors dinner
Preparation for statutory committee meetings
Preparation for GM/AHC meeting
Session with Delphi management regarding case status
Participation in monthly statutory committee meetings
Call with J. Bernard, B. Dellinger of Delphi and Cerberus regarding status of GM revenue plan discussions
Participation in meeting with Delphi, GM and AHC regarding due diligence
Participation of advance due diligence
Meeting with Delphi management, Pardus, Houlahan, Jefferies, Merion regarding business plan diligence
Meeting with Delphi management, GM, Cerberus, Bear regarding business plan diligence
Call with Delphi senior management regarding case status
Coordination of advance diligence, including calls with Delphi
Review and comments to financial analysis
Review of draft liquidation presentation for DIP amendment
Call with J. Sheehan, T. Koenig of Delphi and BPM to review draft lender presentation
Review emails and documents
Review emails and documents
Travel to and from Detroit
Sessions with J. Sheehan, S. Sahin, R. Delmonet of Delphi regarding case status
Participation on Board call
Session with R. Eisenberg of FTI and J. Sheehan of Delphi regarding case status

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	3/12	0.5	GM - Calls/Meetings/Discussions	15	Call with B. Steinhilber regarding due diligence
Shaw	3/12	3.0	Internal Meetings/Calls	9	Participation in weekly DPM with Delphi management
Shaw	3/12	0.5	Financial Analysis/Modeling	17	Review of PWC analysis
Shaw	3/12	2.0	GM - Calls/Meetings/Discussions	15	Meeting with Delphi senior management, GM, AHC
Shaw	3/12	0.5	Equity - Calls/Meetings/Discussions	13	Coordination of advisor diligence
Shaw	3/13	5.0	Other Financing	8	Meeting with B. Steinhilber, J. Sheehan, S. Salim of Delphi and Appalachia regarding due diligence, including travel time
Shaw	3/13	1.0	Equity - Calls/Meetings/Discussions	13	Coordination of Equity Committee due diligence
Shaw	3/13	1.0	Creditor Ctr. - Calls/Meetings/Discussions	12	Coordination of Delphi due diligence
Shaw	3/13	3.0	Financial Analysis/Modeling	17	Review of PWC report
Shaw	3/13	2.5	Financial Analysis/Modeling	17	Review of financial analysis
Shaw	3/14	5.0	Other Financing	8	Participation in Provenance divisional review session with AHC
Shaw	3/14	1.5	Unions - Calls/Meetings/Discussions	16	Review of financial analysis
Shaw	3/14	0.5	Internal Meetings/Calls	9	Review of financial analysis
Shaw	3/14	1.5	Internal Meetings/Calls	9	Participation in Provenance divisional review session with AHC
Shaw	3/14	0.5	Other Financing	8	Call with B. Steinhilber, J. Sheehan, S. Salim of Delphi regarding GM analysis
Shaw	3/14	0.5	Internal Meetings/Calls	9	Call with B. Steinhilber regarding modeling
Shaw	3/14	0.5	General Presentation Preparation	18	Call with J. Sheehan of Delphi regarding case status
Shaw	3/14	1.5	Internal Meetings/Calls	9	Preparation of materials for meeting with Delphi management
Shaw	3/15	2.0	Creditor Ctr. - Calls/Meetings/Discussions	12	Meeting with Delphi senior management regarding case status and next steps
Shaw	3/15	1.5	GM - Calls/Meetings/Discussions	15	Meeting with Delphi and statutory committees
Shaw	3/15	4.5			Meeting with Delphi senior management, GM and AHC regarding deal status, including prep session with Delphi
Shaw	3/15	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Coordination of advisor due diligence
Shaw	3/15	2.0	Financial Analysis/Modeling	17	Review and comment to financial analysis
Shaw	3/15	1.5	Financial Analysis/Modeling	17	Review of PWC report
Shaw	3/16	0.5	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi regarding loan status
Shaw	3/16	6.5	Other Financing	8	Participation in Provenance divisional review with AHC
Shaw	3/16	2.0	Unions - Calls/Meetings/Discussions	16	Review of labor proposal and analysis
Shaw	3/16	2.5	Financial Analysis/Modeling	17	Work session with team regarding financial analysis
Shaw	3/18	1.5	General Administration	1	Review and respond to email and documents
Shaw	3/19	2.5	Internal Meetings/Calls	9	Participation in weekly DPM with Delphi management
Shaw	3/19	1.0	Internal Meetings/Calls	9	Call with B. Steinhilber and J. Sheehan of Delphi regarding AHC modeling diligence
Shaw	3/19	2.5	GM - Calls/Meetings/Discussions	15	Participation in meeting with Delphi senior management, GM and AHC regarding deal status
Shaw	3/19	0.5	Equity - Calls/Meetings/Discussions	13	Coordination of advisor diligence
Shaw	3/19	1.0	Financial Analysis/Modeling	17	Review and comment to financial analysis
Shaw	3/20	0.5	Other Financing	8	Weekly diligence update call with Delphi and AHC
Shaw	3/20	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12	Coordination of advisor diligence
Shaw	3/20	1.5	Board - Calls/Meetings/Discussions	14	Preparation for Board meeting
Shaw	3/20	1.0	Financial Analysis/Modeling	17	Internal work sessions regarding financial analysis
Shaw	3/20	0.5	DIP Financing	6	Call with T. Kravus of Delphi regarding DIP amendment
Shaw	3/20	2.5	Financial Analysis/Modeling	17	Review and comment to financial analysis
Shaw	3/21	1.0	Internal Meetings/Calls	9	Call with B. Steinhilber of Delphi and KPMG regarding joint ventures
Shaw	3/21	0.5	Exit Financing	7	Call with potential exit leader
Shaw	3/21	1.0	DIP Financing	6	Participation on DIP lender call, including prep
Shaw	3/21	1.0	Creditor Ctr. - Calls/Meetings/Discussions	12	Call with Delphi regarding status of asset sales
Shaw	3/21	0.5	Internal Meetings/Calls	9	Coordination of advisor diligence
Shaw	3/21	1.5	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi regarding status
Shaw	3/21	1.0	Financial Analysis/Modeling	17	Review and comment to financial analysis
Shaw	3/22	2.5	Unions - Calls/Meetings/Discussions	16	Review of labor proposal and analysis of impact
Shaw	3/22	1.5	Financial Analysis/Modeling	17	Work sessions with team regarding financial analysis
Shaw	3/22	2.0	Board - Calls/Meetings/Discussions	14	Preparation for Board meeting

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Activity	Hours	Comments
Shaw	3/22	Financial Analysis/Modeling	2.0	Review and comment to financial analysis
Shaw	3/23	Board - Calls/Meetings/Discussions	1.0	Call with Delphi senior management to prepare for Board meeting
Shaw	3/23	Internal Meetings/Calls	0.5	Call with J. Skadden and Delphi finance team regarding projections
Shaw	3/23	Financial Analysis/Modeling	1.0	Work session with D. Benwick of PricewaterhouseCoopers regarding financial analysis
Shaw	3/23	Board - Calls/Meetings/Discussions	2.0	Review of Delphi's draft Board presentation
Shaw	3/23	Financial Analysis/Modeling	1.5	Review and comment to financial analysis
Shaw	3/26	Internal Meetings/Calls	3.0	Participation in weekly DFM with Delphi management
Shaw	3/26	GM - Calls/Meetings/Discussions	5.0	Travel from New York to Detroit
Shaw	3/26	Board - Calls/Meetings/Discussions	0.5	Call with Ben Stearns regarding diligence
Shaw	3/26	Equity - Calls/Meetings/Discussions	3.0	Participation in Board dinner and discussion
Shaw	3/26	Board - Calls/Meetings/Discussions	1.0	Coordination of advisor diligence
Shaw	3/27	Board - Calls/Meetings/Discussions	7.0	Participation in Board meeting
Shaw	3/27	Travel Time	4.5	Travel from Detroit to New York
Shaw	3/27	Fee Applications	3.0	Preparation of interim fee applications
Shaw	3/28	GM - Calls/Meetings/Discussions	1.0	Preparation for call with Bear on projections
Shaw	3/28	GM - Calls/Meetings/Discussions	1.0	Call with S. Salibi, J. President of Delphi and Bear regarding negotiations diligence
Shaw	3/28	Fee Applications	1.5	Preparation of interim fee application
Shaw	3/28	General Administration	1.5	Review and response to email and documents
Shaw	3/28	Financial Analysis/Modeling	2.0	Review and comment to financial analysis
Shaw	3/28	Creditor Ctr. - Calls/Meetings/Discussions	2.5	Coordination of advisor diligence
Shaw	3/28	Internal Meetings/Calls	0.5	Call with S. Salibi of Delphi regarding status
Shaw	3/28	GM - Calls/Meetings/Discussions	0.5	Call with J. Skadden of Delphi regarding status
Shaw	3/29	GM - Calls/Meetings/Discussions	1.0	Call with Delphi management to prep for GM meeting
Shaw	3/29	GM - Calls/Meetings/Discussions	1.0	Call with GM, Delphi senior management, AHC regarding deal status
Shaw	3/29	Fee Applications	2.0	Preparation of interim fee application
Shaw	3/30	General Administration	1.5	Review and response to emails and documents
Shaw	3/30	Financial Analysis/Modeling	2.0	Review and revision to financial analysis regarding GM deal
Shaw	3/30	Internal Meetings/Calls	1.0	Call with J. Benckard of Delphi regarding GM financial analysis
Shaw	3/31	Internal Meetings/Calls	2.5	Call with Delphi senior management and J. Butler of Skadden regarding GM financial support
Shaw	3/31	Financial Analysis/Modeling	5.0	Preparation of financial analysis regarding GM deal
Shaw	TOTAL		253.0	

Delphi Corporation - Summary of Hours by Individual Banker				
Individual	Date	Activity	Hours	Notes
Torraco	3/1	GM - Calls/Meetings/Discussions	1.5	Call with Delphi senior management to review the GM meeting.
Torraco	3/1	Other Financing	2.0	Call with I. Shoshan of Delphi and AHC to review cash flow projections.
Torraco	3/1	Creditor Cte. - Calls/Meetings/Discussions	3.0	Coordination of activities/diligence, including calls with Delphi.
Torraco	3/1	Other Financing	1.5	Continuation of AHC diligence, including calls with Delphi.
Torraco	3/1	Financial Analysis/Modeling	4.0	Review and comment to financial analysis.
Torraco	3/1	Internal Meetings/Calls	0.5	Call with I. Shoshan of Delphi.
Torraco	3/1	Unions - Calls/Meetings/Discussions	1.0	Review of labor proposals.
Torraco	3/1	Financial Analysis/Modeling	1.0	Review of Delphi projections.
Torraco	3/2	Internal Meetings/Calls	3.0	Internal work session on financial analysis and research.
Torraco	3/2	Financial Analysis/Modeling	5.0	Preparation and review of financial analysis.
Torraco	3/2	Other Financing	3.0	Coordination of advice/diligence.
Torraco	3/2	Internal Meetings/Calls	1.0	Meeting on with Jeff Pritchard on same status.
Torraco	3/3	Internal Meetings/Calls	0.5	Call with Jeff Pritchard on same status.
Torraco	3/3	General Administration	1.0	Review and comment to emails.
Torraco	3/3	Financial Analysis/Modeling	5.0	Review and comment to financial analysis and discussion materials.
Torraco	3/4	Financial Analysis/Modeling	4.0	Review and comment to financial analysis and discussion materials.
Torraco	3/5	Other Financing	0.5	Weekly call with I. Shoshan of Delphi and AHC regarding diligence status.
Torraco	3/5	Internal Meetings/Calls	4.5	Participation in weekly DTM meeting with Delphi management.
Torraco	3/5	Financial Analysis/Modeling	5.0	Review and comment to financial analysis.
Torraco	3/6	Board - Calls/Meetings/Discussions	4.0	Preparation of Board discussion materials.
Torraco	3/6	Other Financing	1.5	Participation in DPSS diligence review session with AHC.
Torraco	3/6	Board - Calls/Meetings/Discussions	2.0	Participation in Board call.
Torraco	3/6	GM - Calls/Meetings/Discussions	4.5	Participation in meeting with Delphi senior management, AHC and GM.
Torraco	3/6	Financial Analysis/Modeling	4.0	Review and comment to financial analysis.
Torraco	3/6	Creditor Cte. - Calls/Meetings/Discussions	1.0	Coordination of activities/diligence due diligence.
Torraco	3/7	Financial Analysis/Modeling	6.0	Reviewing financial analysis.
Torraco	3/7	Other Financing	2.0	Reviewing due diligence.
Torraco	3/7	Financial Analysis/Modeling	2.0	Reviewing auto parts industry reports.
Torraco	3/8	GM - Calls/Meetings/Discussions	5.0	Participation in meeting with Delphi, GM and AHC regarding due diligence.
Torraco	3/8	Equity - Calls/Meetings/Discussions	1.0	Coordination of activities/diligence due diligence.
Torraco	3/8	Financial Analysis/Modeling	3.0	Reviewing financial analysis.
Torraco	3/8	GM - Calls/Meetings/Discussions	3.0	Reviewing due diligence.
Torraco	3/9	Equity - Calls/Meetings/Discussions	4.5	Meeting with Delphi management, Purchas, Haulman, Jofferies, Mesriow regarding business plan.
Torraco	3/9	GM - Calls/Meetings/Discussions	2.5	Meeting with Delphi management, GM, Concorus, Bear regarding business plan diligence.
Torraco	3/9	Financial Analysis/Modeling	3.0	Review and comment to financial analysis.
Torraco	3/9	Financial Analysis/Modeling	4.0	Reviewing due diligence materials prepared by third party.
Torraco	3/11	General Administration	1.0	Reviewing due diligence materials prepared by third party.
Torraco	3/11	Financial Analysis/Modeling	2.5	Reviewing due diligence materials prepared by third party.
Torraco	3/11	Financial Analysis/Modeling	2.5	Reviewing auto parts industry reports.
Torraco	3/12	Financial Analysis/Modeling	2.5	Reviewing economic analysis.
Torraco	3/12	Financial Analysis/Modeling	2.0	Reviewing recap scenarios.
Torraco	3/12	Financial Due Diligence	8.0	3-AS diligence session.
Torraco	3/12	Financial Analysis/Modeling	1.5	Coordination of activities.
Torraco	3/13	Equity - Calls/Meetings/Discussions	1.0	Coordination of Equity Committee due diligence.
Torraco	3/13	Creditor Cte. - Calls/Meetings/Discussions	1.0	Coordination of activities due diligence.
Torraco	3/13	Financial Analysis/Modeling	3.0	Review of FRC reports.
Torraco	3/13	Financial Analysis/Modeling	2.5	Review of financial analysis.
Torraco	3/13	Equity - Calls/Meetings/Discussions	2.0	Reviewing due diligence.
Torraco	3/14	Unions - Calls/Meetings/Discussions	3.0	Review of preliminary business plan with union advisors.
Torraco	3/14	Unions - Calls/Meetings/Discussions	1.5	Call with S. Satira of Delphi and A. Frankama of FPL regarding AHC diligence request.
Torraco	3/14	Internal Meetings/Calls	0.5	

Delphi Corporation - Summary of Hours by Individual Banker

3/14	Torraco	1.5	9	Internal Meetings/Calls	Call with B. Delphig, J. Sheehan, S. Sabini of Delphi regarding GM analysis
3/14	Torraco	0.5	8	Other Financing	Call with Eversource regarding modeling
3/14	Torraco	4.0	17	Financial Analysis/Modeling	transacting financial analysis
3/14	Torraco	5.0	8	Other Financing	Participation in Potomac division review session with AHC
3/15	Torraco	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions	coordinating due diligence
3/15	Torraco	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisors due diligence
3/15	Torraco	2.0	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/15	Torraco	1.5	17	Financial Analysis/Modeling	Review of FTM, Toraco
3/15	Torraco	4.0	8	Other Financing	coordinating due diligence, including model calls with Delphi and FII
3/15	Torraco	1.0	16	Unions - Calls/Meetings/Discussions	coordinating due diligence
3/15	Torraco	6.5	8	Other Financing	Participation in Potomac division review with AHC
3/16	Torraco	1.0	16	Unions - Calls/Meetings/Discussions	Review of labor proposal and analysis
3/16	Torraco	4.0	17	Financial Analysis/Modeling	Work session with team regarding financial analysis & reviewing financial analysis
3/16	Torraco	2.0	8	Other Financing	concluding due diligence, including calls with Armen E. and Jeff P
3/17	Torraco	3.5	17	Financial Analysis/Modeling	reviewing financial analysis
3/18	Torraco	7.5	17	Financial Analysis/Modeling	reviewing costs and other financial analysis
3/19	Torraco	2.5	9	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
3/19	Torraco	1.0	9	Internal Meetings/Calls	Calls with S. Sabini and J. Frishest of Delphi regarding AHC modeling diligence
3/19	Torraco	1.0	13	Equity - Calls/Meetings/Discussions	Coordination of advisor diligence
3/19	Torraco	3.5	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/19	Torraco	1.5	8	Other Financing	coordinating due diligence
3/19	Torraco	3.5	3	Fee Applications	working on Interim Fee Application
3/20	Torraco	0.5	8	Other Financing	Weekly diligence update call with Delphi and AHC
3/20	Torraco	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor diligence
3/20	Torraco	1.5	14	Board - Calls/Meetings/Discussions	Preparation for Board meeting
3/20	Torraco	1.0	17	Financial Analysis/Modeling	Internal work session regarding financial analysis
3/20	Torraco	3.5	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/20	Torraco	4.0	3	Fee Applications	working on Interim Fee Application
3/21	Torraco	2.0	9	Internal Meetings/Calls	Call with B. Murray of Delphi and KPMG regarding joint ventures, including prep
3/21	Torraco	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor diligence
3/21	Torraco	2.0	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/21	Torraco	3.0	3	Fee Applications	working on Interim Fee Application
3/21	Torraco	2.0	17	Financial Analysis/Modeling	updating financial analysis including calls with Kent L. of Delphi
3/21	Torraco	1.5	8	Other Financing	diligence call with AHC and Delphi development team
3/21	Torraco	1.5	8	Other Financing	coordinating due diligence
3/22	Torraco	1.5	17	Financial Analysis/Modeling	Work session with team regarding financial analysis
3/22	Torraco	3.0	14	Board - Calls/Meetings/Discussions	Preparation for Board meeting
3/22	Torraco	2.0	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/22	Torraco	2.5	8	Other Financing	coordinating due diligence
3/22	Torraco	1.0	16	Unions - Calls/Meetings/Discussions	coordinating due diligence
3/22	Torraco	2.5	17	Financial Analysis/Modeling	updating financial analysis including calls with Kent L. and Erik D. of Delphi
3/22	Torraco	2.5	3	Fee Applications	working on Interim Fee Application
3/23	Torraco	4.0	14	Board - Calls/Meetings/Discussions	Review and working on Delphi's draft Board presentation
3/23	Torraco	1.5	17	Financial Analysis/Modeling	Review and comment to financial analysis
3/23	Torraco	2.0	15	GM - Calls/Meetings/Discussions	coordinating due diligence
3/23	Torraco	2.0	3	Fee Applications	working on Interim Fee Application
3/23	Torraco	2.0	8	Other Financing	coordinating due diligence
3/23	Torraco	2.0	15	GM - Calls/Meetings/Discussions	coordinating due diligence & calls with Chari V. of Bear Stearns
3/24	Torraco	2.5	3	Fee Applications	working on Interim Fee Application
3/24	Torraco	2.0	9	Internal Meetings/Calls	calls with Armen E. of FII regarding model
3/24	Torraco	0.5	15	GM - Calls/Meetings/Discussions	coordinating due diligence including calls with Chari V. of Bear Stearns
3/25	Torraco	3.0	3	Fee Applications	working on Interim Fee Application

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Activity	Hours	Rate	Total
Torraco	3/25	Financial Analysis/Modeling	3.0		
Torraco	3/26	Other Financing	1.5		
Torraco	3/26	Internal Meetings/Calls	3.0		
Torraco	3/26	GM - Calls/Meetings/Discussions	1.5		
Torraco	3/26	Other Financing	1.5		
Torraco	3/26	Board - Calls/Meetings/Discussions	3.5		
Torraco	3/26	Fee Applications	3.0		
Torraco	3/27	GM - Calls/Meetings/Discussions	3.0		
Torraco	3/27	Financial Analysis/Modeling	2.0		
Torraco	3/27	Other Financing	3.0		
Torraco	3/27	Other Financing	0.5		
Torraco	3/27	Financial Analysis/Modeling	2.5		
Torraco	3/27	Fee Applications	1.5		
Torraco	3/28	GM - Calls/Meetings/Discussions	4.0		
Torraco	3/28	GM - Calls/Meetings/Discussions	1.0		
Torraco	3/28	GM - Calls/Meetings/Discussions	1.0		
Torraco	3/28	Financial Analysis/Modeling	3.0		
Torraco	3/28	Creditor Ctte. - Calls/Meetings/Discussions	2.5		
Torraco	3/28	Other Financing	2.0		
Torraco	3/28	Fee Applications	4.0		
Torraco	3/29	Unions - Calls/Meetings/Discussions	1.5		
Torraco	3/29	Internal Meetings/Calls	0.5		
Torraco	3/29	Financial Analysis/Modeling	3.0		
Torraco	3/29	Other Financing	1.5		
Torraco	3/30	General Administration	1.5		
Torraco	TOTAL		312.0		

reviewing economic analysis
 coordinating AHC due diligence
 participating in weekly PTM with Delphi management
 coordinating Bear Stearns due diligence
 call with AHC and Delphi strategists planning on working capital
 reviewing Delphi Board materials
 working on Interim Fee Application
 Preparation of interim fee application
 reviewing Bear Stearns due diligence
 working on interim interest JV analysis including calls with Christine Wu of FTI
 weekly due diligence call with Delphi and AHC
 coordinating due diligence including calls with K. Berman at Encore
 reviewing financial analysis
 working on hours and monthly fee applications
 Preparation for call with Bear on portfolios
 Call with S. Sarin, J. President of Delphi and Bear regarding projections diligence
 Review and comment on financial analysis
 Coordination of advisor diligence
 coordinate AHC due diligence including calls with Kristin Berman
 working on hours, interim and monthly fee applications
 coordinate Lazard due diligence
 catch up with John Sheehan on case status and diligence
 reviewing economic analysis
 coordinating AHC due diligence
 reviewing and responding to emails

Delphi Corporation - Summary of Hours by Individual Banker

Sl. No.	Activity	Frequency	Duration	Start Date	End Date	Status	Remarks
17	Financial Analysis/Modeling	3/1	3.5				Monthly interest and PV
17	Financial Analysis/Modeling	3/1	3.0				Recap scenarios
17	Financial Analysis/Modeling	3/1	3.0				The flow counts
21	Disc. Statement/POR Preparation	3/1	1.5				Est. hours, estimate research
9	Internal Meetings/Calls	3/2	3.0				General well session on financial analysis and research
17	Financial Analysis/Modeling	3/2	6.5				Illustrative scenarios
17	Financial Analysis/Modeling	3/3	3.0				Recap scenarios
17	Financial Analysis/Modeling	3/3	2.0				Illustrative scenarios presentation
18	General Presentation Preparation	3/3	2.5				Illustrative scenarios distribution
18	General Presentation Preparation	3/4	4.0				Illustrative scenarios
17	Financial Analysis/Modeling	3/4	3.0				Illustrative scenarios presentation
18	General Presentation Preparation	3/5	2.5				Illustrative scenarios
17	Financial Analysis/Modeling	3/5	4.5				Recap scenarios
17	Financial Analysis/Modeling	3/6	3.0				Flight scenario, financial
4	Financial Due Diligence	3/6	1.5				TPSS diligence call
17	Financial Analysis/Modeling	3/6	8.0				Monthly interest and IVs
17	Financial Analysis/Modeling	3/6	2.0				Thermal diligence call
4	Financial Due Diligence	3/7	8.0				Financial analysis
17	Financial Analysis/Modeling	3/7	2.0				Financial analysis
17	Financial Analysis/Modeling	3/8	4.5				Financial analysis
17	Financial Analysis/Modeling	3/8	1.5				Financial analysis
17	Financial Analysis/Modeling	3/9	1.5				Financial analysis
17	Financial Analysis/Modeling	3/9	2.0				Financial analysis
4	Financial Due Diligence	3/9	5.0				Monthly interest and IVs
17	Financial Analysis/Modeling	3/12	2.5				Research on PWC Capital
17	Financial Analysis/Modeling	3/12	2.0				Review of PWC reports
4	Financial Due Diligence	3/12	8.0				Economic analysis
17	Financial Analysis/Modeling	3/12	2.0				Recap scenarios
4	Financial Due Diligence	3/12	8.0				ES&S diligence session
17	Financial Analysis/Modeling	3/13	1.5				Competitive analysis
17	Financial Analysis/Modeling	3/13	1.5				Monthly interest and IVs
17	Financial Analysis/Modeling	3/13	2.0				Review of PWC reports
4	Financial Due Diligence	3/13	5.0				Competitions analysis
17	Financial Analysis/Modeling	3/13	2.5				Illustrative scenarios
4	Financial Due Diligence	3/14	8.0				Powerplant diligence call
17	Financial Analysis/Modeling	3/14	1.0				Monthly interest and IVs
17	Financial Analysis/Modeling	3/15	1.5				Illustrative scenarios
4	Financial Due Diligence	3/15	1.0				Diligence question research
17	Financial Analysis/Modeling	3/15	4.0				Review of PWC reports
17	Financial Analysis/Modeling	3/15	4.5				Trading camps
17	Financial Analysis/Modeling	3/16	3.5				Trading camps
17	Financial Analysis/Modeling	3/16	2.0				Financial analysis
17	Financial Analysis/Modeling	3/16	1.5				Competitors analysis
17	Financial Analysis/Modeling	3/16	2.0				Illustrative Scenario
17	Financial Analysis/Modeling	3/17	3.0				Divisional analysis
17	Financial Analysis/Modeling	3/17	1.5				Competitors analysis
17	Financial Analysis/Modeling	3/18	2.5				Illustrative Scenario
17	Financial Analysis/Modeling	3/18	2.0				Financial analysis
4	Financial Due Diligence	3/18	2.0				Competitions analysis
17	Financial Analysis/Modeling	3/19	3.5				Review of PWC reports
17	Financial Analysis/Modeling	3/20	3.0				Divisional analysis
4	Financial Due Diligence	3/21	1.0				Call with PWC
4	Financial Due Diligence	3/21	0.5				TPSS diligence question
4	Financial Due Diligence	3/21	0.5				TPSS PBI Data

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Hours	Rate	Amount	Description	Count	Rate	Amount	Notes
Stein	3/23	2.5			Financial Analysis/Modeling	17			Alternative Scenarios
Stein	3/23	1.0			Financial Due Diligence	4			Review of Proposed to UAW
Stein	3/23	1.5			General Presentation Preparation	18			Alternative scenarios presentation
Stein	3/25	2.0			General Presentation Preparation	18			Alternative scenarios presentation
Stein	3/25	3.5			Financial Analysis/Modeling	17			Financial analysis
Stein	3/26	5.0			Financial Analysis/Modeling	17			Divisional analysis
Stein	3/26	1.5			Fee Applications	3			Interim fee application
Stein	3/27	3.0			Financial Analysis/Modeling	17			Review of ERM IV analysis
Stein	3/27	0.5			Financial Due Diligence	4			Weekly afternoon call
Stein	3/28	2.5			Financial Analysis/Modeling	17			Financial analysis
Stein	3/28	4.0			Financial Analysis/Modeling	17			Review of Cadmus - Lower Automotive transaction
Stein	3/29	3.5			Fee Applications	3			Interim fee application
Stein	3/31	4.5			General Presentation Preparation	18			Alternative scenarios presentation
Stein	TOTAL	189.5							

Delphi Corporation - Summary of Hours by Individual Banker

Wang	3/1	2.5	17 Financial Analysis/Modeling	Comps and Margin analysis
Wang	3/2	1.5	17 Financial Analysis/Modeling	Comps and Margin analysis
Wang	3/2	2.0	9 Internal Meetings/Calls	Meeting with David, Bill, Nicole, and Mike on the status of the Gen and miscellaneous issues
Wang	3/3	1.0	1 General Administration	Package to David, Illustrative Structure Scenario
Wang	3/5	1.0	1 General Administration	Time file
Wang	3/5	2.5	17 Financial Analysis/Modeling	Rights offering analysis
Wang	3/6	1.5	1 General Administration	Putting together PWC reports
Wang	3/6	1.0	4 Financial Due Diligence	Revisiting PWC reports
Wang	3/7	8.0	17 Financial Analysis/Modeling	Comps and Margin analysis
Wang	3/8	5.0	17 Financial Analysis/Modeling	Comps and Margin analysis
Wang	3/8	0.5	1 General Administration	Comps and Margin analysis
Wang	3/11	0.5	1 General Administration	Putting together PWC reports for Nicole
Wang	3/13	1.0	1 General Administration	Putting together PWC reports
Wang	3/14	6.0	17 Financial Analysis/Modeling	Adding compars to comps universe
Wang	3/14	1.0	1 General Administration	Putting together PWC reports
Wang	3/14	3.0	17 Financial Analysis/Modeling	363 Fee database
Wang	3/15	1.0	17 Financial Analysis/Modeling	Adding compars to comps universe and fixing output pages
Wang	3/15	5.0	17 Financial Analysis/Modeling	Margin analysis and competitors by division
Wang	3/15	5.0	17 Financial Analysis/Modeling	Reconciliation of numbers across all the relevant files
Wang	3/15	1.0	17 Financial Analysis/Modeling	Reviewing PWC reports to put together a report on PWC's assessment of risks and opportunities in the Company's business plan
Wang	3/16	5.0	4 Financial Due Diligence	Comps file formatting and editing
Wang	3/16	2.5	17 Financial Analysis/Modeling	Margin analysis
Wang	3/16	3.5	17 Financial Analysis/Modeling	Reviewing PWC reports to put together a report on PWC's assessment of risks and opportunities in the Company's business plan
Wang	3/17	3.0	4 Financial Due Diligence	Report on PWC's assessment of risks and opportunities in the Company's business plan
Wang	3/17	3.0	17 Financial Analysis/Modeling	Editing margin analysis, competitors by division, and EBITDA Walk
Wang	3/18	2.0	17 Financial Analysis/Modeling	Editing margin analysis, competitors by division, and EBITDA Walk
Wang	3/18	4.0	17 Financial Analysis/Modeling	Report on PWC's assessment of risks and opportunities in the Company's business plan
Wang	3/18	3.5	17 Financial Analysis/Modeling	Editing compars output, margin analysis, competitors by division, and EBITDA Walk
Wang	3/19	6.5	17 Financial Analysis/Modeling	Time file
Wang	3/20	2.0	1 General Administration	Report on PWC's assessment of risks and opportunities in the Company's business plan - follow up items
Wang	3/20	3.5	17 Financial Analysis/Modeling	Putting together PWC reports
Wang	3/20	0.5	1 General Administration	Fixing up compars and competitor margin analysis
Wang	3/20	4.5	17 Financial Analysis/Modeling	Competitors by Division analysis
Wang	3/21	2.5	17 Financial Analysis/Modeling	RPMG Call
Wang	3/21	1.0	9 Internal Meetings/Calls	Competitor margin analysis
Wang	3/21	4.5	17 Financial Analysis/Modeling	PWC review to identify revenue and EBITDA bridges
Wang	3/21	2.0	17 Financial Analysis/Modeling	Report on PWC's assessment of risks and opportunities in the Company's business plan - follow up items
Wang	3/22	4.0	17 Financial Analysis/Modeling	Competitors by Division analysis
Wang	3/22	0.5	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/22	2.5	17 Financial Analysis/Modeling	Competitor margin analysis
Wang	3/22	1.5	17 Financial Analysis/Modeling	PWC review to identify revenue and EBITDA bridges
Wang	3/23	4.0	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/23	1.0	17 Financial Analysis/Modeling	Competitor margin analysis
Wang	3/23	1.0	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/23	1.0	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/24	6.0	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/25	8.5	17 Financial Analysis/Modeling	Divisional analysis
Wang	3/26	6.0	17 Financial Analysis/Modeling	Comps file formatting and editing
Wang	3/27	3.0	17 Financial Analysis/Modeling	Comps file formatting and editing

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Project	Client	Project Manager	Project Sponsor	Project Lead	Project Status
Wang	3/27	4.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Wang	3/28	4.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Wang	3/29	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling
Wang	3/29	6.0	General Administration	1	General Administration	1	General Administration	1	General Administration
Wang	3/30	1.0	General Administration	1	General Administration	1	General Administration	1	General Administration
Wang	TOTAL	155.0							

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In March 2007
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	11.0
Slava Brin	Investment Banker	Vice President	5.0
Irene Fayn	Investment Banker	Associate	5.0
Ali Akbar Causer	Investment Banker	Analyst	3.0
Elana Caplan	Investment Banker	Analyst	4.0
Total			36.0

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	3/2	1.5	Morning conference call
2 Internal meetings/calls	Lawrence	3/7	1.0	General update meeting
3 M&A activity	Lawrence	3/15	1.5	Review of due diligence materials
4 Internal meetings/calls	Lawrence	3/20	1.0	General update meeting
5 Internal meetings/calls	Lawrence	3/22	1.0	General update meeting
6 M&A activity	Lawrence	3/27	2.0	Review of due diligence materials
Total			8.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meeting	Bell	3/2	1.5	Internal Delphi Finance meeting
2	M&A Activity	Bell	3/6	1.5	Steering Sale Status call
3	Internal meetings / calls	Bell	3/7	1.0	8am conference call
4	M&A Activity	Bell	3/13	1.5	Steering Sale Status call
5	M&A Activity	Bell	3/14	1.0	Reviewed buyer's questions
6	Internal meetings / calls	Bell	3/14	1.0	8am conference call
7	M&A Activity	Bell	3/20	1.5	Steering Sale Status call
8	Internal meetings / calls	Bell	3/21	1.0	8am conference call
9	Internal meetings / calls	Bell	3/28	1.0	8am conference call
Total				11.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Brin	3/7	1.0	8am conference call
2	M&A Activity	Brin	3/11	1.0	Reviewed buyer's questions
3	Internal meetings / calls	Brin	3/14	1.0	8am conference call
4	Internal meetings / calls	Brin	3/21	1.0	8am conference call
5	Internal meetings / calls	Brin	3/28	1.0	8am conference call
Total				5.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Fayn	3/7	1.0	8am conference call
2	M&A Activity	Fayn	3/11	1.0	Reviewed buyer's questions
3	Internal meetings / calls	Fayn	3/14	1.0	8am conference call
4	Internal meetings / calls	Fayn	3/21	1.0	8am conference call
5	Internal meetings / calls	Fayn	3/28	1.0	8am conference call
	Total			5.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Causar	3/7	1.0	8am conference call
2	Internal meetings / calls	Causar	3/14	1.0	8am conference call
3	Internal meetings / calls	Causar	3/21	1.0	8am conference call
	Total			3.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Caplan	3/7	1.0	8am conference call
2	Internal meetings / calls	Caplan	3/14	1.0	8am conference call
3	Internal meetings / calls	Caplan	3/21	1.0	8am conference call
4	Internal meetings / calls	Caplan	3/28	1.0	8am conference call
	Total			4.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in March 2007
Michael Barr	Investment Banker	Managing Director	0.5
Bill Cannon	Investment Banker	Vice President	1.5
Colin Savage	Investment Banker	Associate	1.0
Alex Ridings	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			3.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
	Date	Banker	Hours	Internal meetings/calls	Total hours
Barr	3/16		0.5	3	Call with Delphi
Barr	Total		0.5		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Banker Name	Project Inside	Internal meetings/calls	Buyer - meetings/calls/due diligence	Call with Delphi	Call with Delphi	Call with bidder
Cannon	3/7	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	3/16	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	3/27	0.5	18	Buyer - meetings/calls/due diligence	Call with bidder	
Total		1.5				

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in April 2007
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	0.0
David Resnick	Investment Banker	Managing Director	156.5
William Shaw	Investment Banker	Director	275.5
Slava Brin	Investment Banker	Vice President	58.5
Nicole Torraco	Investment Banker	Associate	231.0
Michael Stein	Investment Banker	Analyst	169.0
William Wang	Investment Banker	Analyst	93.5
Total			984.0

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Description
Resnick	4/1	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi on framework sharing analysis
Resnick	4/1	2.0	Financial Analysis/Modeling	Work on framework sharing analysis
Resnick	4/2	3.0	Internal Meetings/Calls	Participate in DTM senior management call
Resnick	4/3	1.0	Financial Analysis/Modeling	Review framework sharing analysis
Resnick	4/3	1.0	Financial Analysis/Modeling	Changes to framework sharing analysis
Resnick	4/3	0.5	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil regarding GM meeting
Resnick	4/4	3.5	GM - Calls/Meetings/Discussions	Meeting with GM and H. Miller of Weil regarding framework sharing
Resnick	4/4	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding UCC and EC meetings
Resnick	4/5	2.0	Board - Calls/Meetings/Discussions	Participate in Delphi Board call
Resnick	4/5	1.5	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee and advisors
Resnick	4/5	2.0	Other Financing	Meeting with Cerberus and advisors
Resnick	4/5	0.5	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil regarding GM presentation
Resnick	4/5	3.5	Other Financing	Meeting with Apolloosa regarding framework sharing
Resnick	4/5	1.0	GM - Calls/Meetings/Discussions	Call with R. O'Neal regarding GM issues
Resnick	4/5	2.0	Financial Analysis/Modeling	Revisions to framework sharing analysis
Resnick	4/6	2.0	Financial Analysis/Modeling	Work on revisions to framework sharing analysis
Resnick	4/6	1.0	M&A activity	Draft and work on Steering safe memo
Resnick	4/9	3.0	Financial Analysis/Modeling	Framework sharing analysis meeting to review/revis
Resnick	4/9	1.0	Other Financing	Call with J. Sheehan on Pardus NDA
Resnick	4/9	0.5	Other Financing	Review of draft Pardus NDA
Resnick	4/10	1.5	M&A activity	Call with Delphi M&A team to review Steering safe issues
Resnick	4/10	1.0	Financial Analysis/Modeling	Call with Apolloosa on framework sharing analysis
Resnick	4/10	1.5	GM - Calls/Meetings/Discussions	Call with GM, Bear Stearns, Delphi to discuss framework sharing analysis
Resnick	4/10	1.0	Financial Analysis/Modeling	Call with D. Ying on Cerberus framework questions
Resnick	4/10	1.5	Financial Analysis/Modeling	Review and changes to revised framework sharing analysis
Resnick	4/10	1.5	Internal Meetings/Calls	Calls with R. O'Neal and K. Butler of Delphi on GM & UAW
Resnick	4/10	2.0	Financial Due Diligence	Review of PWC diligence report for Plan Investors
Resnick	4/11	1.0	Internal Meetings/Calls	Call with R. O'Neal of Delphi regarding GM and UAW issues
Resnick	4/11	1.5	Financial Analysis/Modeling	Review materials for Plan Investors meeting
Resnick	4/11	2.0	Other Financing	Meeting with Apolloosa and Cerberus on framework issues
Resnick	4/11	1.5	Internal Meetings/Calls	Call with Delphi management on Plan Investors and UAW issues
Resnick	4/11	1.0	Financial Analysis/Modeling	Review Pardus NDA
Resnick	4/12	1.0	Internal Meetings/Calls	Call with Skadden, Delphi on Pardus NDA
Resnick	4/12	1.5	Financial Analysis/Modeling	Revisions to framework sharing analysis
Resnick	4/12	1.0	Financial Analysis/Modeling	Call with J. Sheehan of Delphi on revised framework analysis
Resnick	4/12	1.5	GM - Calls/Meetings/Discussions	Calls with J. Sheehan and R. O'Neal of Delphi regarding GM & Labor issues
Resnick	4/12	1.0	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil regarding agenda for GM meeting
Resnick	4/12	1.0	GM - Calls/Meetings/Discussions	Prepare materials for GM meeting
Resnick	4/13	1.0	M&A activity	Meeting to review safe process status
Resnick	4/13	2.5	GM - Calls/Meetings/Discussions	Meeting with GM on framework issues
Resnick	4/13	1.5	GM - Calls/Meetings/Discussions	Review GM proposal
Resnick	4/14	1.0	GM - Calls/Meetings/Discussions	Work on comments to GM proposal
Resnick	4/15	1.0	Other Financing	Call with Cerberus on financing
Resnick	4/15	1.5	Other Financing	Call with J. Sheehan of Delphi regarding GM proposal
Resnick	4/15	1.0	Internal Meetings/Calls	Participation in Delphi DTM meeting
Resnick	4/16	3.0	Internal Meetings/Calls	Meeting with Cerberus, Apolloosa, Delphi on framework issues
Resnick	4/16	1.0	Other Financing	Call with Merrill on exit financing
Resnick	4/16	1.0	Financial Analysis/Modeling	Call with H. Miller of Weil on GM/UAW issues and framework
Resnick	4/16	1.5	GM - Calls/Meetings/Discussions	Work on revised framework analysis
Resnick	4/16	1.5	Financial Analysis/Modeling	Preparation for Board meeting
Resnick	4/17	1.0	Board - Calls/Meetings/Discussions	Call with Delphi to prepare for Board call

Delphi Corporation - Summary of Hours by Individual Banker					
Resnick	Date	Time	Activity	Hours	Total
Resnick	4/17	2.5	Board - Calls/Meetings/Discussions	2.5	
Resnick	4/17	1.5	Other Financing	1.5	
Resnick	4/18	3.5	GM - Calls/Meetings/Discussions	3.5	
Resnick	4/18	1.5	Internal Meetings/Calls	1.5	
Resnick	4/18	1.0	General Presentation Preparation	1.0	
Resnick	4/19	2.0	Internal Meetings/Calls	2.0	
Resnick	4/19	3.0	Creditor Cite - Calls/Meetings/Discussions	3.0	
Resnick	4/19	1.0	Creditor Cite - Calls/Meetings/Discussions	1.0	
Resnick	4/19	1.0	Other Financing	1.0	
Resnick	4/19	1.0	Other Financing	1.0	
Resnick	4/19	1.0	GM - Calls/Meetings/Discussions	1.0	
Resnick	4/20	2.0	Financial Analysis/Modeling	2.0	
Resnick	4/20	1.0	Financial Analysis/Modeling	1.0	
Resnick	4/20	1.0	Bank Group - Calls/Meetings/Discussions	1.0	
Resnick	4/20	1.5	Other Financing	1.5	
Resnick	4/20	1.0	Bank Group - Calls/Meetings/Discussions	1.0	
Resnick	4/21	1.0	Other Financing	1.0	
Resnick	4/21	2.0	Other Financing	2.0	
Resnick	4/22	1.5	GM - Calls/Meetings/Discussions	1.5	
Resnick	4/23	1.5	GM - Calls/Meetings/Discussions	1.5	
Resnick	4/23	2.5	GM - Calls/Meetings/Discussions	2.5	
Resnick	4/23	3.0	Internal Meetings/Calls	3.0	
Resnick	4/23	1.0	Equity - Calls/Meetings/Discussions	1.0	
Resnick	4/23	1.0	Bank Group - Calls/Meetings/Discussions	1.0	
Resnick	4/24	7.5	Creditor Cite - Calls/Meetings/Discussions	7.5	
Resnick	4/25	2.0	Other Financing	2.0	
Resnick	4/25	9.0	Board - Calls/Meetings/Discussions	9.0	
Resnick	4/26	2.5	Board - Calls/Meetings/Discussions	2.5	
Resnick	4/26	1.0	General Presentation Preparation	1.0	
Resnick	4/26	3.0	Financial Analysis/Modeling	3.0	
Resnick	4/27	1.5	Other Financing	1.5	
Resnick	4/27	2.0	Other Financing	2.0	
Resnick	4/27	3.0	Financial Analysis/Modeling	3.0	
Resnick	4/28	2.0	Financial Analysis/Modeling	2.0	
Resnick	4/30	2.0	GM - Calls/Meetings/Discussions	2.0	
Resnick	4/30	1.0	Internal Meetings/Calls	1.0	
Resnick	4/30	2.0	Financial Analysis/Modeling	2.0	
Resnick	TOTAL	156.5			

Call with Board of Directors
Call with M. Kramer of Perella Weinberg regarding Pardus proposal
Meeting with GM and advisors regarding framework status
Meeting with Delphi management regarding Stakeholder issues
Review/changes to press release
Meeting with Delphi to prepare for UCC and EC meeting
Meeting with UCC and EC
Meeting with UCC advisors on press release
Call with Cerberus on press release and financing
Call with interested party regarding status of EFCA
Call with H. Miller of Weil regarding GM meeting issues
Work on/revision to framework analysis
Call with Jeffries on framework model
Call with potential lender on financing issues
Call with Appelboos on framework analysis
Call with potential lender regarding exit financing
Review of Pardus proposal
Work on analysis of Pardus proposal
Preparation for meeting with GM
Call with Delphi to prepare for GM meeting
Call with GM and Delphi on framework issues
Participation in DTM senior management meeting
Call with potential equity investor
Call with Merrill on exit financing
Meeting with stakeholders and Delphi regarding framework negotiations
Meeting with Pardus and Delphi regarding plan investment
Participation in Delphi Board meeting to update on framework negotiations
Preparation for Board call
Work on analysis of revised framework structures
Call with Pardus and advisors regarding plan investment
Call with potential rights offering investors
Work on analysis of revised framework structures
Review/changes to revised framework structure analysis
Call with GM to review framework issues
Review DTM materials
Review rights offering and valuation issues for POR meeting

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	Date	Hours	Activity	Comments
Shaw	4/1	4.0	Financial Analysis/Modeling	Preparation of financial analysis regarding GM deal
Shaw	4/1	1.5	General Administration	Review and respond to emails and documents
Shaw	4/2	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding status next steps
Shaw	4/2	3.0	Internal Meetings/Calls	Call with Delphi senior management regarding GM financial analysis and next steps
Shaw	4/2	6.0	Financial Analysis/Modeling	Preparation of financial analysis and stakeholder presentation regarding GM deal alternatives
Shaw	4/2	1.0	Internal Meetings/Calls	Call with J. Bertrand of Delphi regarding GM financial analysis
Shaw	4/2	1.5	GM - Calls/Meetings/Discussions	Coordination of GM due diligence
Shaw	4/3	9.5	Travel Time	Travel to/from New York and Detroit
Shaw	4/3	4.0	Internal Meetings/Calls	Meetings with Delphi senior management regarding GM financial analysis and stakeholder presentations
Shaw	4/3	3.0	GM - Calls/Meetings/Discussions	Participation in GM and Bear Stearns due diligence meeting with Delphi divisions
Shaw	4/3	1.0	Internal Meetings/Calls	Work session with J. Sheehan of Delphi regarding status/next steps
Shaw	4/4	2.5	GM - Calls/Meetings/Discussions	Meeting with M. Lucas and K. Parikh of GM regarding Delphi "must haves"
Shaw	4/4	2.5	Financial Analysis/Modeling	Review and revision to GM financial analysis and stakeholder presentation
Shaw	4/4	1.5	Financial Analysis/Modeling	Review of financial recap model
Shaw	4/4	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding status of discussions with GM
Shaw	4/4	0.5	Internal Meetings/Calls	Call with R. Eisenberg of FTI regarding GM financial
Shaw	4/4	0.5	Equity - Calls/Meetings/Discussions	Coordination of Equity Committee due diligence
Shaw	4/4	1.0	Internal Meetings/Calls	Calls with K. O'Neal of Delphi regarding GM analysis
Shaw	4/5	1.5	Board - Calls/Meetings/Discussions	Participation in Board Call
Shaw	4/5	2.0	Creditor Cte - Calls/Meetings/Discussions	Meeting with Statutory Committees to review presentation
Shaw	4/5	2.0	Other Financing	Meeting with Cerberus to review presentation
Shaw	4/5	4.0	Other Financing	Meeting with Appaloosa to review presentation, including travel
Shaw	4/5	1.0	Internal Meetings/Calls	Call with Brian Murray of Delphi regarding NOL treatment
Shaw	4/5	1.0	Financial Analysis/Modeling	Review financial analysis of GM contributions and call with Delphi senior management
Shaw	4/5	1.0	Other Financing	Coordination of AHC due diligence
Shaw	4/6	2.0	Financial Analysis/Modeling	Review of financial analysis and possible deal scenarios
Shaw	4/6	1.5	Financial Analysis/Modeling	Review of PWC business plan report
Shaw	4/6	1.0	Creditor Cte - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	4/6	1.0	General Administration	Review and respond to emails and documents
Shaw	4/8	1.5	General Administration	Review and respond to emails and documents
Shaw	4/9	1.0	Internal Meetings/Calls	Call with J. Sheehan and S. Corcoran of Delphi, Skadden regarding Pardus NDA
Shaw	4/9	1.5	Internal Meetings/Calls	Call with J. Sheehan and J. Riedy of Delphi, Appaloosa regarding business plan projections
Shaw	4/9	0.5	Equity - Calls/Meetings/Discussions	Coordination of Equity Committee due diligence
Shaw	4/9	1.0	Other Financing	Coordination of meetings with AHC
Shaw	4/9	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding status/next steps
Shaw	4/9	1.0	Other Financing	Calls with AHC advisors regarding stakeholder presentation
Shaw	4/9	0.5	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding stakeholder presentation
Shaw	4/9	1.0	Financial Analysis/Modeling	Review of PWC report
Shaw	4/10	1.5	Other Financing	Coordination of Appaloosa diligence of business plan
Shaw	4/10	0.5	Internal Meetings/Calls	Weekly diligence update call with Cerberus
Shaw	4/10	1.0	Other Financing	Call with Appaloosa regarding potential deal structure
Shaw	4/10	1.0	Other Financing	Call with Appaloosa regarding diligence and business
Shaw	4/10	1.0	GM - Calls/Meetings/Discussions	Call with Bear Stearns and GM on stakeholder presentation
Shaw	4/10	3.0	Financial Analysis/Modeling	Review and revise recapitalization model and scenarios
Shaw	4/10	0.5	Other Financing	Coordination and preparation for meeting with AHC
Shaw	4/10	1.0	Financial Analysis/Modeling	Review of business plan assumptions, including discussions with Delphi
Shaw	4/10	0.5	GM - Calls/Meetings/Discussions	Preparation for call with Bear Stearns and GM
Shaw	4/10	1.5	Financial Analysis/Modeling	Review of financial analysis and illustrative scenarios
Shaw	4/11	1.0	Unions - Calls/Meetings/Discussions	Call with M. Rubin of Chanin and R. Eisenberg of FTI regarding stakeholders presentation, including prep
Shaw	4/11	2.0	Other Financing	Meeting with AHC and advisors regarding illustrative scenarios

Delphi Corporation - Summary of Hours by Individual Banker					
Shaw	Date	Hours	Activity	Notes	
Shaw	4/11	1.0	Internal Meetings/Calls	Participation on call with Delphi regarding AFC due diligence of non-core businesses	
Shaw	4/11	1.5	Internal Meetings/Calls	Call with R. O'Neal and J. Sheehan of Delphi regarding status of discussions with plan investors and stakeholders, including prep	
Shaw	4/11	1.0	GM - Calls/Meetings/Discussions	Coordination of GM due diligence	
Shaw	4/11	3.0	Financial Analysis/Modeling	Review and revise recapitalization model and scenarios	
Shaw	4/11	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding PWC reports	
Shaw	4/11	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding PWC reports	
Shaw	4/11	2.0	Creditor Cite - Calls/Meetings/Discussions	Coordination of committees due diligence of scenarios	
Shaw	4/12	1.0	Other Financing	Call with Delphi and plan investors regarding working capital diligence	
Shaw	4/12	1.0	Internal Meetings/Calls	Call with Delphi and Skadden regarding Pardon NDA	
Shaw	4/12	1.5	Internal Meetings/Calls	Call with R. O'Neal, J. Sheehan, J. Bertrand, B. Dellinger, K. Butler of Delphi regarding illustrative deal scenarios	
Shaw	4/12	1.0	Financial Analysis/Modeling	Review of business plan assumptions, including discussions with Delphi	
Shaw	4/12	4.5	Financial Analysis/Modeling	Review and revise recapitalization model and scenarios	
Shaw	4/12	1.0	GM - Calls/Meetings/Discussions	Coordination of GM due diligence	
Shaw	4/12	1.0	Other Financing	Coordination of meetings with plan investors	
Shaw	4/12	0.5	M&A activity	Coordination of internal M&A discussions	
Shaw	4/12	0.5	Board - Calls/Meetings/Discussions	Review of draft update letter to Board	
Shaw	4/13	2.5	M&A activity	Internal M&A session with team and follow-up work	
Shaw	4/13	2.5	GM - Calls/Meetings/Discussions	Meeting with GM regarding "must haves"	
Shaw	4/13	4.0	Financial Analysis/Modeling	Review and revise recapitalization model and scenarios	
Shaw	4/13	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding GM "must haves"	
Shaw	4/13	1.0	Other Financing	Coordination meetings with plan investors	
Shaw	4/13	1.0	Internal Meetings/Calls	Call with Delphi senior management regarding status/next steps	
Shaw	4/13	1.5	Financial Due Diligence	Coordination of due diligence	
Shaw	4/13	2.0	Internal Meetings/Calls	Call with Delphi senior management and Skadden regarding GM proposal on "must haves"	
Shaw	4/14	2.5	GM - Calls/Meetings/Discussions	Call with Delphi and GM to review GM proposal on "must haves"	
Shaw	4/14	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding next steps	
Shaw	4/14	2.5	Financial Analysis/Modeling	Review and analysis of GM proposal on "must haves"	
Shaw	4/15	5.0	Financial Analysis/Modeling	Preparation of side-by-side comparison of Delphi and GM positions regarding "must haves"	
Shaw	4/15	5.0	Financial Analysis/Modeling	Preparation of side-by-side comparison of Delphi and GM positions regarding "must haves"	
Shaw	4/15	1.0	Financial Analysis/Modeling	Review of revised GM proposal on "must haves"	
Shaw	4/16	3.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management	
Shaw	4/16	5.5	Other Financing	Meeting with Delphi senior management and plan investors, including prep session	
Shaw	4/16	2.5	Financial Analysis/Modeling	Review of comments to revised GM proposal on "must haves" and corresponding analysis	
Shaw	4/16	1.0	Internal Meetings/Calls	Call with Delphi management regarding side-by-side comparison of "must haves"	
Shaw	4/16	2.0	Financial Analysis/Modeling	Revisions to side-by-side comparison of "must haves"	
Shaw	4/17	0.5	Other Financing	Call with Merrill Lynch regarding proposal deal structure	
Shaw	4/17	1.0	Board - Calls/Meetings/Discussions	Call with Delphi senior management regarding prep for Board call	
Shaw	4/17	2.0	Board - Calls/Meetings/Discussions	Participation on Delphi Board call	
Shaw	4/17	0.5	Internal Meetings/Calls	Call with R. Eisenberg of FTI regarding status/next steps	
Shaw	4/17	0.5	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding deal structure	
Shaw	4/17	1.0	Creditor Cite - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi and D. Daigle of UCC regarding deal structure	
Shaw	4/17	1.5	Internal Meetings/Calls	Call with B. Dellinger, J. Sheehan, K. Butler, S. Corcoran, S. Salrin of Delphi regarding review of GM response to "must haves"	
Shaw	4/17	1.0	M&A activity	Coordination of M&A activities	
Shaw	4/17	4.5	General Presentation Preparation	Preparation of presentation to statutory committees regarding current status with plan investors	

Delphi Corporation - Summary of Hours by Individual Banker

Shaw	4/18	0.5	8	Other Financing	Other Financing	Call with J. Sheehan of Delphi and Pardus	Call with J. Sheehan of Delphi and Pardus
Shaw	4/18	3.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Meeting with Delphi, GM and advisors regarding "must haves"	Meeting with Delphi, GM and advisors regarding "must haves"
Shaw	4/18	4.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Meetings with Delphi management regarding GM "must haves" and deal structure	Meetings with Delphi management regarding GM "must haves" and deal structure
Shaw	4/18	2.0	18	General Presentation Preparation	General Presentation Preparation	Revisions to presentation to statutory committees regarding current status with plan investors	Revisions to presentation to statutory committees regarding current status with plan investors
Shaw	4/18	2.5	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Preparation of financial analysis	Preparation of financial analysis
Shaw	4/19	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM regarding "must haves"	Meeting with Delphi and GM regarding "must haves"
Shaw	4/19	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Prep session with Delphi senior management for statutory committees	Prep session with Delphi senior management for statutory committees
Shaw	4/19	5.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Meetings with Delphi and statutory committees	Meetings with Delphi and statutory committees
Shaw	4/19	2.5	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM regarding "must haves"	Meeting with Delphi and GM regarding "must haves"
Shaw	4/19	2.0	7	Exit Financing	Exit Financing	Meeting with J. Sheehan of Delphi and potential lender regarding exit financing	Meeting with J. Sheehan of Delphi and potential lender regarding exit financing
Shaw	4/20	1.0	7	Exit Financing	Exit Financing	Call with potential lender regarding exit financing	Call with potential lender regarding exit financing
Shaw	4/20	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Call with Jefferies regarding deal structure	Call with Jefferies regarding deal structure
Shaw	4/20	3.0	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Preparation of financial scenarios and analysis	Preparation of financial scenarios and analysis
Shaw	4/20	1.0	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Review of GM "must haves" documents	Review of GM "must haves" documents
Shaw	4/20	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding status/next steps	Call with J. Sheehan of Delphi regarding status/next steps
Shaw	4/20	1.5	13	Equity - Calls/Meetings/Discussions	Equity - Calls/Meetings/Discussions	Coordination of advisor due diligence	Coordination of advisor due diligence
Shaw	4/21	2.0	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Review and comment to financial analysis and scenarios	Review and comment to financial analysis and scenarios
Shaw	4/21	1.5	8	Other Financing	Other Financing	Review of investor proposal	Review of investor proposal
Shaw	4/21	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Preparation for GM meeting	Preparation for GM meeting
Shaw	4/21	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor due diligence	Coordination of advisor due diligence
Shaw	4/22	2.0	1	General Administration	General Administration	Review and response to emails	Review and response to emails
Shaw	4/23	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Prep session with Delphi senior management for GM meeting	Prep session with Delphi senior management for GM meeting
Shaw	4/23	2.5	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM senior management	Meeting with Delphi and GM senior management
Shaw	4/23	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi management regarding GM meeting download	Call with Delphi management regarding GM meeting download
Shaw	4/23	3.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Participation in weekly DTM with Delphi	Participation in weekly DTM with Delphi
Shaw	4/23	4.0	18	General Presentation Preparation	General Presentation Preparation	Preparation of materials for meetings with GM and statutory committees	Preparation of materials for meetings with GM and statutory committees
Shaw	4/23	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding prep for meetings	Call with J. Sheehan of Delphi regarding prep for meetings
Shaw	4/24	1.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Prep sessions with Skadden and Delphi for stakeholder meetings	Prep sessions with Skadden and Delphi for stakeholder meetings
Shaw	4/24	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Meeting with GM regarding structure	Meeting with GM regarding structure
Shaw	4/24	8.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Participation in stakeholder meetings regarding deal structure	Participation in stakeholder meetings regarding deal structure
Shaw	4/24	0.5	7	Exit Financing	Exit Financing	Call with T. Krause of Delphi regarding exit financing	Call with T. Krause of Delphi regarding exit financing
Shaw	4/25	1.5	8	Other Financing	Other Financing	Participation in meeting with Delphi, Skadden and Pardus	Participation in meeting with Delphi, Skadden and Pardus
Shaw	4/25	2.0	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Review and comment to financial analysis	Review and comment to financial analysis
Shaw	4/25	8.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Participation in stakeholder meetings regarding deal structure	Participation in stakeholder meetings regarding deal structure
Shaw	4/26	1.0	8	Other Financing	Other Financing	Call with J. Bolin of Appaloosa regarding deal structure	Call with J. Bolin of Appaloosa regarding deal structure
Shaw	4/26	2.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Participation on Delphi Board call	Participation on Delphi Board call
Shaw	4/26	1.5	7	Exit Financing	Exit Financing	Call with T. Krause of Delphi and potential lender regarding diligence	Call with T. Krause of Delphi and potential lender regarding diligence
Shaw	4/26	2.0	13	Equity - Calls/Meetings/Discussions	Equity - Calls/Meetings/Discussions	Coordination of advisor diligence	Coordination of advisor diligence
Shaw	4/26	1.0	7	Exit Financing	Exit Financing	Call with T. Krause of Delphi regarding exit financing coordination	Call with T. Krause of Delphi regarding exit financing coordination
Shaw	4/26	3.0	17	Financial Analysis/Modeling	Financial Analysis/Modeling	Review and comment to financial analysis	Review and comment to financial analysis
Shaw	4/26	0.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi senior management to prep for Board call	Call with Delphi senior management to prep for Board call
Shaw	4/27	0.5	8	Other Financing	Other Financing	Call with potential interested party	Call with potential interested party
Shaw	4/27	1.0	7	Exit Financing	Exit Financing	Call with T. Krause of Delphi and potential exit lender regarding due diligence	Call with T. Krause of Delphi and potential exit lender regarding due diligence
Shaw	4/27	0.5	8	Other Financing	Other Financing	Call with J. Sheehan of Delphi and Pardus	Call with J. Sheehan of Delphi and Pardus
Shaw	4/27	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Creditor Ctte. - Calls/Meetings/Discussions	Call with L. Lee of Jefferies regarding deal structure	Call with L. Lee of Jefferies regarding deal structure
Shaw	4/27	0.5	8	Other Financing	Other Financing	Call with D. Tepper of Appaloosa regarding deal structure	Call with D. Tepper of Appaloosa regarding deal structure
Shaw	4/27	1.0	7	Exit Financing	Exit Financing	Call with T. Krause of Delphi and potential exit lender regarding due diligence	Call with T. Krause of Delphi and potential exit lender regarding due diligence
Shaw	4/27	2.5	13	Equity - Calls/Meetings/Discussions	Equity - Calls/Meetings/Discussions	Coordination of advisor diligence	Coordination of advisor diligence
Shaw	4/27	3.0	3	Fee Applications	Fee Applications	Preparation of monthly invoice	Preparation of monthly invoice
Shaw	4/29	1.5	1	General Administration	General Administration	Review and response to emails	Review and response to emails
Shaw	4/30	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi senior management to prep for GM meeting	Call with Delphi senior management to prep for GM meeting

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Description
Shaw	4/30	1.5	15	GM - Calls/Meetings/Discussions
Shaw	4/30	3.0	9	Internal Meetings/Calls
Shaw	4/30	1.0	9	Internal Meetings/Calls
Shaw	4/30	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Shaw	4/30	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Shaw	4/30	1.0	9	Internal Meetings/Calls
Shaw	4/30	2.0	17	Financial Analysis/Modeling
Shaw	4/30	0.5	9	Internal Meetings/Calls
Shaw	TOTAL	275.5		
				Participation in meeting with Delphi and GM senior management
				Participation in weekly DTM with Delphi
				Call with J. Bertrand of Delphi regarding GM commercial issues
				Call with I. Lee of Jefferies
				Coordination of advisor diligence
				Review of draft GM letter, including call with Delphi
				Review and comment to financial analysis
				Call with J. Sheehan of Delphi regarding status next steps

Delphi Corporation - Summary of Hours by Individual Banker				
Brin	Date	Hours	Activity	Description
Brin	4/20	1.0	12 Creditor Ctte - Calls/Meetings/Discussions	Call with Jeffries on financial analysis
Brin	4/20	1.0	9 Internal Meetings/Calls	Work session with Nicole Torracco and Bill Shaw
Brin	4/20	1.0	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/20	1.5	9 Internal Meetings/Calls	Catching up with Nicole Torracco
Brin	4/21	2.0	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/22	2.0	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/23	1.5	9 Internal Meetings/Calls	Catch up with Nicole Torracco
Brin	4/23	3.0	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/23	1.0	2 Court Hearings/Filings	Working on monthly invoice
Brin	4/23	3.0	9 Internal Meetings/Calls	Participation with Delphi management on Delphi DTM
Brin	4/24	8.5	22 POR Negotiation	Participation in stakeholder meetings regarding deal structure
Brin	4/24	0.5	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing
Brin	4/24	1.0	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/25	1.5	9 Internal Meetings/Calls	Session with Nicole Torracco
Brin	4/25	0.5	3 Fee Applications	Working on hours and fee applications
Brin	4/25	2.0	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns on JVs / Minority interests - including prep
Brin	4/25	5.0	22 POR Negotiation	Participation in stakeholder meetings regarding deal structure
Brin	4/26	1.5	7 Exit Financing	Calls with JPM regarding analysis
Brin	4/26	1.5	15 GM - Calls/Meetings/Discussions	Coordinating Bear Stearns due diligence
Brin	4/26	1.5	17 Financial Analysis/Modeling	Reviewing financial analysis
Brin	4/26	1.0	7 Exit Financing	Call with T. Krause regarding exit financing coordination
Brin	4/27	3.5	8 Other Financing	Coordinating due diligence with Perella Weinberg
Brin	4/27	1.0	9 Internal Meetings/Calls	Catching up with Nicole Torracco
Brin	4/27	2.5	3 Fee Applications	Working on hours and fee applications
Brin	4/27	1.5	9 Internal Meetings/Calls	Call to walk through budget/business plan
Brin	4/28	1.0	8 Other Financing	Coordinating Perella Weinberg diligence
Brin	4/29	1.0	1 General Administration	Reviewing and responding to emails
Brin	4/30	1.0	3 Fee Applications	Working on invoice
Brin	4/30	3.0	9 Internal Meetings/Calls	Participation with Delphi management on Delphi DTM
Brin	4/30	1.5	15 GM - Calls/Meetings/Discussions	Coordinating Bear Stearns due diligence
Brin	4/30	1.0	17 Financial Analysis/Modeling	Review and comment on financial analysis
Brin	Total	58.5		

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity
Torraco	4/1	1.5	1 General Administration
Torraco	4/2	2.5	1 General Administration
Torraco	4/2	3.0	9 Internal Meetings/Calls
Torraco	4/2	2.5	17 Financial Analysis/Modeling
Torraco	4/2	1.5	Equity - Calls/Meetings/Discussions
Torraco	4/2	3.0	17 Financial Analysis/Modeling
Torraco	4/3	3.0	17 Financial Analysis/Modeling
Torraco	4/3	2.5	17 Financial Analysis/Modeling
Torraco	4/3	1.5	17 Financial Analysis/Modeling
Torraco	4/3	1.5	8 Other Financing
Torraco	4/3	1.5	16 Unions - Calls/Meetings/Discussions
Torraco	4/3	3.0	18 General Presentation Preparation
Torraco	4/3	1.0	9 Internal Meetings/Calls
Torraco	4/4	2.0	13 Equity - Calls/Meetings/Discussions
Torraco	4/4	1.5	9 Internal Meetings/Calls
Torraco	4/4	1.5	16 Unions - Calls/Meetings/Discussions
Torraco	4/4	2.5	18 General Presentation Preparation
Torraco	4/4	4.0	17 Financial Analysis/Modeling
Torraco	4/5	2.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/5	3.0	17 Financial Analysis/Modeling
Torraco	4/5	1.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/5	1.5	17 Financial Analysis/Modeling
Torraco	4/5	3.5	8 Other Financing
Torraco	4/5	3.5	17 Financial Analysis/Modeling
Torraco	4/6	3.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/6	1.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/7	1.5	12 Creditor Cte. - Calls/Meetings/Discussions
Torraco	4/8	2.5	8 Other Financing
Torraco	4/9	0.5	12 Creditor Cte. - Calls/Meetings/Discussions
Torraco	4/9	1.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/9	5.0	17 Financial Analysis/Modeling
Torraco	4/9	2.5	8 Other Financing
Torraco	4/9	1.5	17 Financial Analysis/Modeling
Torraco	4/9	0.5	9 Internal Meetings/Calls
Torraco	4/10	3.5	17 Financial Analysis/Modeling
Torraco	4/10	1.0	17 Financial Analysis/Modeling
Torraco	4/10	2.5	17 Financial Analysis/Modeling
Torraco	4/10	4.5	23 Travel Time
Torraco	4/10	3.5	17 Financial Analysis/Modeling
Torraco	4/11	1.0	1 General Administration
Torraco	4/11	7.0	13 Equity - Calls/Meetings/Discussions
Torraco	4/11	4.5	23 Travel Time
Torraco	4/11	3.5	8 Other Financing
Torraco	4/12	2.5	8 Other Financing
Torraco	4/12	1.0	8 Other Financing
Torraco	4/12	3.5	13 Equity - Calls/Meetings/Discussions
Torraco	4/12	2.5	15 GM - Calls/Meetings/Discussions
Torraco	4/12	1.0	1 General Administration
Torraco	4/13	1.5	15 GM - Calls/Meetings/Discussions
Torraco	4/13	4.5	17 Financial Analysis/Modeling
Torraco	4/13	1.5	8 Other Financing
Torraco	4/13	0.5	9 Internal Meetings/Calls
Torraco	4/15	2.5	12 Creditor Cte. - Calls/Meetings/Discussions

responding to emails
participation with Delphi senior management on DTM
reviewing financial analysis / comparable companies
coordinating due diligence
reviewing financial analysis
coordinating due diligence with Bear Stearns
reviewing financial analysis
coordinating due diligence
coordinating due diligence
coordinating due diligence including calls with mark Williams
updating scenarios presentation and reviewing analysis for Board
calls with Randall Eisenberg and Sarah Salrin on case status
coordinating due diligence
calls with Armen Emrikian on model
coordinating due diligence
preparing Board books
reviewing financial analysis
meeting with equity committee and advisors
NOL analysis and calls
coordinating due diligence
reviewing financial analysis
coordinating due diligence, including calls with Kristin Bergin of Evercore
reviewing financial analysis
coordinating due diligence
coordinating due diligence
coordinating due diligence including calls with Kristin Bergin
coordinating due diligence
coordinating due diligence
reviewing financial analysis and presentation for Appaloosa meeting
coordinating due diligence including calls with Vik Jindal
updating pension analysis
calls with Armen Emrikian on model
reviewing financial analysis
calls with Christine Wu and Brian Murray
reviewing analysis of minority interests / JVs
NYC to Troy
reviewing financial analysis
reviewing and responding to emails
diligence meeting in Troy with Pardus and advisors
Troy to NYC
coordinating due diligence including session with mark Williams of Delphi
coordinating AHC due diligence including calls with Armen Emrikian
call with AHC on working capital
Pardus and HLHZ due diligence including calls with divisions
coordinating due diligence
catching up on emails
coordinating due diligence
updating / reviewing financial analysis
coordinating AHC due diligence
session with David Resnick on analysis
working on materials for LCC presentation including calls with Ron Meister

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Description
Torraco	4/15	3.0	Financial Analysis/Modeling	reviewing / updating financial analysis
Torraco	4/16	1.5	Creditor Ctr. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	4/16	1.5	Financial Analysis/Modeling	reviewing rights offering database
Torraco	4/16	3.0	GM - Calls/Meetings/Discussions	coordinating Bear Stearns due diligence, including calls with Charu Varshney
Torraco	4/16	1.5	Creditor Ctr. - Calls/Meetings/Discussions	preparing materials for UCC presentation
Torraco	4/16	3.0	Equity - Calls/Meetings/Discussions	participation with Delphi senior management on DTM
Torraco	4/16	1.0	Internal Meetings/Calls	Divisional due diligence session with Perdue and Houlahan
Torraco	4/16	0.5	Financial Analysis/Modeling	session with David Resnick on analysis
Torraco	4/16	1.0	GM - Calls/Meetings/Discussions	reviewing NOI analysis
Torraco	4/17	3.0	General Presentation Preparation	coordinating due diligence including calls with Bear Stearns
Torraco	4/17	2.0	Other Financing	presentations for UCC / EC meetings
Torraco	4/17	1.5	Financial Analysis/Modeling	coordinating AHC due diligence
Torraco	4/17	2.0	Internal Meetings/Calls	reviewing financial analysis
Torraco	4/18	2.5	Financial Analysis/Modeling	coordination with Skadden on documents and presentations
Torraco	4/18	4.5	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/19	3.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/19	1.5	Other Financing	coordinating AHC due diligence
Torraco	4/19	1.0	Internal Meetings/Calls	coordinating EPCA docs with Skadden
Torraco	4/19	1.0	Creditor Ctr. - Calls/Meetings/Discussions	coordinating due diligence
Torraco	4/20	1.0	Creditor Ctr. - Calls/Meetings/Discussions	call with Jeffries on financial analysis
Torraco	4/20	3.0	Internal Meetings/Calls	work session with Slava Brin and Bill Shaw
Torraco	4/20	1.5	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/20	1.5	Equity - Calls/Meetings/Discussions	coordinating due diligence
Torraco	4/20	3.0	Financial Analysis/Modeling	catching up with Slava Brin
Torraco	4/21	3.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/22	2.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/22	1.5	Creditor Ctr. - Calls/Meetings/Discussions	coordinating due diligence
Torraco	4/22	1.5	GM - Calls/Meetings/Discussions	coordinating Bear Stearns due diligence, including calls with Charu Varshney
Torraco	4/23	1.5	Internal Meetings/Calls	catch up with Slava Brin
Torraco	4/23	3.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/23	3.0	Fee Applications	working on monthly invoice
Torraco	4/23	2.0	General Presentation Preparation	working on presentation for stakeholders meetings
Torraco	4/23	3.0	Internal Meetings/Calls	participation with Delphi management on Delphi DTM
Torraco	4/24	3.0	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/24	4.0	Fee Applications	working on hours and fee applications
Torraco	4/25	1.5	Internal Meetings/Calls	session with Slava Brin
Torraco	4/25	3.0	Fee Applications	working on hours and fee applications
Torraco	4/25	1.0	Internal Meetings/Calls	calls with Jeff Pritchett and Sarah Salrin
Torraco	4/25	1.0	Other Financing	coordinating AHC due diligence
Torraco	4/25	2.0	GM - Calls/Meetings/Discussions	call with Bear Stearns on IVs / Minority interests - including prep
Torraco	4/26	1.0	Exit Financing	calls with JPM regarding analysis
Torraco	4/26	1.5	GM - Calls/Meetings/Discussions	coordinating Bear Stearns due diligence
Torraco	4/26	1.5	Financial Analysis/Modeling	reviewing financial analysis
Torraco	4/26	3.0	Fee Applications	working on monthly invoice
Torraco	4/27	3.5	Other Financing	coordinating due diligence with Perella Weinberg
Torraco	4/27	1.0	Internal Meetings/Calls	catching up with Slava Brin
Torraco	4/27	2.5	Fee Applications	working on hours and fee applications
Torraco	4/28	1.0	Other Financing	coordinating Perella Weinberg diligence
Torraco	4/29	1.0	General Administration	reviewing and responding to emails
Torraco	4/30	2.5	Fee Applications	working on invoice
Torraco	4/30	3.0	Internal Meetings/Calls	participation with Delphi management on Delphi DTM
Torraco	4/30	1.5	GM - Calls/Meetings/Discussions	coordinating Bear Stearns due diligence

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity
Stein	4/1	5.5	General Presentation Preparation
Stein	4/2	7.5	General Presentation Preparation
Stein	4/2	1.0	Fee Applications
Stein	4/3	7.0	General Presentation Preparation
Stein	4/3	3.5	Financial Analysis/Modeling
Stein	4/4	4.5	General Presentation Preparation
Stein	4/5	3.0	Financial Analysis/Modeling
Stein	4/5	1.0	Financial Due Diligence
Stein	4/5	1.5	Financial Analysis/Modeling
Stein	4/5	3.5	Financial Analysis/Modeling
Stein	4/5	2.0	Financial Analysis/Modeling
Stein	4/6	1.5	Financial Due Diligence
Stein	4/6	1.0	Fee Applications
Stein	4/6	2.5	Financial Analysis/Modeling
Stein	4/8	1.5	Financial Analysis/Modeling
Stein	4/9	2.5	Financial Analysis/Modeling
Stein	4/9	1.5	Fee Applications
Stein	4/9	8.0	Financial Analysis/Modeling
Stein	4/10	2.0	Financial Analysis/Modeling
Stein	4/10	1.5	Financial Analysis/Modeling
Stein	4/10	3.0	Financial Analysis/Modeling
Stein	4/10	7.0	General Presentation Preparation
Stein	4/11	3.0	Financial Analysis/Modeling
Stein	4/11	1.5	Financial Analysis/Modeling
Stein	4/11	1.5	Financial Due Diligence
Stein	4/12	4.0	Financial Analysis/Modeling
Stein	4/12	2.0	Financial Analysis/Modeling
Stein	4/12	0.5	Financial Due Diligence
Stein	4/13	5.0	Financial Analysis/Modeling
Stein	4/15	4.5	Financial Analysis/Modeling
Stein	4/16	3.0	Financial Analysis/Modeling
Stein	4/16	2.0	Financial Analysis/Modeling
Stein	4/17	4.0	Financial Analysis/Modeling
Stein	4/17	2.5	General Presentation Preparation
Stein	4/18	3.0	Financial Analysis/Modeling
Stein	4/19	3.0	Financial Analysis/Modeling
Stein	4/20	3.0	Financial Analysis/Modeling
Stein	4/20	2.5	Financial Analysis/Modeling
Stein	4/20	1.0	Financial Due Diligence
Stein	4/21	3.0	Financial Analysis/Modeling
Stein	4/21	3.0	Financial Analysis/Modeling
Stein	4/23	2.5	Financial Analysis/Modeling
Stein	4/23	2.0	Financial Analysis/Modeling
Stein	4/23	2.0	Financial Analysis/Modeling
Stein	4/23	1.5	Fee Applications
Stein	4/23	2.0	General Presentation Preparation
Stein	4/24	1.5	Financial Analysis/Modeling
Stein	4/24	4.5	Financial Analysis/Modeling
Stein	4/25	6.5	Financial Analysis/Modeling
Stein	4/25	2.0	Financial Due Diligence
Stein	4/26	1.0	Financial Due Diligence
Stein	4/26	5.5	Financial Analysis/Modeling
			Illustrative scenarios presentation
			Illustrative scenarios presentation
			Electronic fee submission
			Illustrative scenarios presentation
			Illustrative scenarios presentation
			Illustrative scenarios presentation
			NOL Call
			Transaction fees analysis
			Financial analysis
			NOL analysis
			Review of PWC report
			Electronic fee submission
			Illustrative Scenarios
			Transaction fees analysis
			Summary analysis for investor meeting
			Schedules for Evercore questions
			Illustrative Scenarios
			NOL analysis
			Pension payment adjustment
			Illustrative Scenarios
			Illustrative scenarios presentation
			Illustrative Scenarios
			Review of PWC report
			Illustrative Scenarios
			Minority Interest Analysis
			Call with Christine Wu
			Illustrative Scenarios
			Potential investor proposal
			Rights Offering Analysis
			NOL analysis
			Illustrative Scenarios
			UCC book
			Illustrative Scenarios
			Illustrative Scenarios
			Financing proposal
			Illustrative Scenarios
			Market pension payment figures
			Investor proposal
			Financing proposal
			Financing proposal
			Illustrative Scenarios
			Recap model
			March Invoice
			Proposal summaries
			Fees analysis
			Illustrative Scenarios
			Investor proposal
			Answers for Bear Stearns questions
			Call re: JVs
			Investor proposal

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Project	Task	Sub-Task	Notes	Recap model	
Stein	4/26	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Recap model	
Stein	4/26	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Accrued interest analysis	
Stein	4/27	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling			NOL Valuation	
Stein	4/28	0.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Security pricing analysis	
Stein	4/28	1.0	Financial Due Diligence	4	Financial Due Diligence			Diligence materials for Perella	
Stein	4/30	3.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Illustrative Scenarios	
Stein	4/30	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Accrued interest summary schedule	
Stein	4/30	3.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling			Recap model	
Stein	Total	169.0							

Delphi Corporation - Summary of Hours by Individual Banker					
Banker	Date	Hours	Activity	Project	Task
Wang	4/2	1.0	General Administration		Putting together PWC reports
Wang	4/2	3.0	Financial Analysis/Modeling		Divisional analysis
Wang	4/3	5.0	Financial Analysis/Modeling		Divisional analysis and recap model
Wang	4/4	2.5	General Administration		Time file
Wang	4/4	1.0	General Administration		Putting Board books together
Wang	4/4	3.5	Financial Analysis/Modeling		Editing Recap Model
Wang	4/5	6.0	Financial Analysis/Modeling		Editing Recap Model
Wang	4/5	1.0	Internal Meetings/Calls		NOL Call
Wang	4/5	1.5	Financial Due Diligence		NOL Call Preparation
Wang	4/5	0.5	Other		Sending David Resnick a package
Wang	4/10	5.5	Financial Analysis/Modeling		MI/IV Analysis
Wang	4/12	2.5	Financial Analysis/Modeling		MI/IV Analysis - Check numbers for Bill
Wang	4/12	2.0	General Administration		Organizing old presentations
Wang	4/12	1.5	Financial Analysis/Modeling		Trading Comps
Wang	4/16	4.0	Financial Analysis/Modeling		Trading Comps
Wang	4/16	1.0	Other		Right Offering analysis
Wang	4/16	3.0	Financial Analysis/Modeling		Finishing a Profile for Delphi
Wang	4/17	5.0	Financial Analysis/Modeling		Recap Modelling
Wang	4/18	7.5	Financial Analysis/Modeling		Trading Comps
Wang	4/18	6.0	Financial Analysis/Modeling		Recap Modelling
Wang	4/19	1.5	Other		Recap Modelling
Wang	4/20	1.0	Other		Circulating Delphi security pricing
Wang	4/20	5.0	Financial Analysis/Modeling		Circulating Delphi security pricing
Wang	4/21	2.5	Financial Due Diligence		Recap Modelling
Wang	4/22	3.5	General Presentation Preparation		Reading information regarding Pardus
Wang	4/23	0.5	General Presentation Preparation		Preparing presentation regarding Pardus
Wang	4/23	5.0	Financial Analysis/Modeling		Preparing presentation regarding Pardus
Wang	4/24	1.0	Other		Circulating Delphi security pricing and adding Implied EV
Wang	4/25	0.5	Other		Circulating Delphi security pricing
Wang	4/25	0.5	Other		Circulating Delphi security pricing
Wang	4/26	0.5	Other		Circulating Delphi security pricing
Wang	4/26	2.0	Financial Analysis/Modeling		Circulating Delphi security pricing
Wang	4/27	0.5	Other		MI/IV analysis
Wang	4/28	0.5	Other		Circulating Delphi security pricing
Wang	4/30	4.5	General Administration		Circulating Delphi security pricing
Wang	4/30	2.0	General Administration		Consolidating Delphi Hours
Wang	TOTAL	93.5			Organizing old presentations

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In Apr. 2007
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	5.0
Slava Brin	Investment Banker	Vice President	4.0
Irene Fayn	Investment Banker	Associate	0.0
Ali Akbar Causer	Investment Banker	Analyst	3.0
Eliana Caplan	Investment Banker	Analyst	3.0
Total			23.0

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	4/2	1.5	Morning conference call
2 Internal meetings/calls	Lawrence	4/6	1.0	General update meeting
3 M&A activity	Lawrence	4/18	1.5	Review of due diligence materials
4 Internal meetings/calls	Lawrence	4/23	1.0	General update meeting
5 Internal meetings/calls	Lawrence	4/25	1.0	General update meeting
6 M&A activity	Lawrence	4/27	2.0	Review of due diligence materials
Total			8.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meeting	Bell	4/4	1.0	Internal Delphi Finance meeting
2	M&A Activity	Bell	4/11	1.0	Steering Sale Status call
3	Internal meeting	Bell	4/13	1.0	Internal meeting
4	Internal meetings / calls	Bell	4/18	1.0	8am conference call
5	M&A Activity	Bell	4/25	1.0	Steering Sale Status call

Total 5.0

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Brin	4/4	1.0	8am conference call
2	M&A Activity	Brin	4/11	1.0	Reviewed buyer's questions
3	Internal meetings / calls	Brin	4/18	1.0	8am conference call
4	Internal meetings / calls	Brin	4/25	1.0	8am conference call
	Total			4.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Causar	4/13	1.0	8am conference call
2	Internal meetings / calls	Causar	4/18	1.0	8am conference call
3	Internal meetings / calls	Causar	4/25	1.0	8am conference call
Total				3.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Caplan	4/4	1.0	8am conference call
2	Internal meetings / calls	Caplan	4/18	1.0	8am conference call
3	Internal meetings / calls	Caplan	4/25	1.0	8am conference call
Total				3.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in April 2007
Michael Barr	Investment Banker	Managing Director	0.0
Bill Cannon	Investment Banker	Vice President	2.0
Colin Savage	Investment Banker	Associate	1.5
Alex Ridings	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			3.5

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Banker	Date	Activity	Hours	Count	Activity	Notes
Cannon	4/3		0.5	3	Internal meetings/calls	Call with Delphi
Cannon	4/13		0.5	3	Internal meetings/calls	Call with Delphi
Cannon	4/20		0.5	3	Internal meetings/calls	Call with Delphi
Cannon	4/26		0.5	3	Internal meetings/calls	Call with Delphi
Cannon	Total		2.0			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Banker	Date	Time	Activity	Hours	Notes
Savage	4/3	0.5	Internal meetings/calls	3	Call with Delphi
Savage	4/13	0.5	Internal meetings/calls	3	Call with Delphi
Savage	4/20	0.5	Internal meetings/calls	3	Call with Delphi
Savage	Total	1.5			

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in May 2007
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	0.0
David Resnick	Investment Banker	Managing Director	126.0
William Shaw	Investment Banker	Director	257.5
Slava Brin	Investment Banker	Vice President	268.5
Michael Stein	Investment Banker	Analyst	111.0
William Wang	Investment Banker	Analyst	168.0
Total			931.0

Delphi Corporation - Summary of Hours by Individual Banker					
Resnick	5/1	4.0	9	Internal Meetings/Calls	Meeting with Skadden and Delphi to discuss POR issues, structure, questions.
Resnick	5/1	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil regarding GM issues in Framework
Resnick	5/1	2.0	17	Financial Analysis/Modeling	Work on framework analysis
Resnick	5/2	1.5	7	Exit Financing	Review exit financing materials
Resnick	5/2	2.0	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil on GM issues
Resnick	5/2	1.0	15	GM - Calls/Meetings/Discussions	Call with Delphi to prepare for GM meeting
Resnick	5/2	1.0	18	General Presentation Preparation	Review materials on labor issues
Resnick	5/3	1.5	12	Creditor Cite - Calls/Meetings/Discussions	Call with UCC, GM, Delphi regarding framework revisions
Resnick	5/3	1.0	17	Financial Analysis/Modeling	Work on revisions to framework analysis per UCC/Appaloosa/GM changes
Resnick	5/4	2.5	17	Financial Analysis/Modeling	Work on analysis of framework changes
Resnick	5/4	1.0	8	Other Financing	Call with D. Tepper of Appaloosa regarding framework issues
Resnick	5/6	1.5	18	General Presentation Preparation	Review DTM materials on framework analysis
Resnick	5/7	1.0	14	Board - Calls/Meetings/Discussions	Board call to review framework negotiations
Resnick	5/7	1.0	17	Financial Analysis/Modeling	Work on analysis of framework structure
Resnick	5/7	4.5	9	Internal Meetings/Calls	Participation in DTM senior management call to discuss business plan changes and framework issues
Resnick	5/7	1.0	9	Internal Meetings/Calls	Call with M. Webber of Delphi on HR issues
Resnick	5/8	1.0	11	Retirees - Calls/Meetings/Discussions	Review of pension /414L issues
Resnick	5/8	1.5	17	Financial Analysis/Modeling	Work on changes to framework analysis
Resnick	5/8	1.0	15	GM - Calls/Meetings/Discussions	Review proposal to GM on framework issues
Resnick	5/9	1.5	13	Equity - Calls/Meetings/Discussions	Call with Equity Committee and J. Sheehan of Delphi on framework issues
Resnick	5/9	2.0	13	Equity - Calls/Meetings/Discussions	Calls with Stakeholder advisors re: framework issues
Resnick	5/13	1.5	18	General Presentation Preparation	Review materials for DTM meeting
Resnick	5/14	1.0	7	Exit Financing	Call with possible exit financing leader
Resnick	5/14	1.0	7	Exit Financing	Review exit financing leader
Resnick	5/14	1.5	9	Internal Meetings/Calls	Call with Delphi on UAW proposal
Resnick	5/15	2.0	16	Unions - Calls/Meetings/Discussions	Review UAW proposal and analysis of issues
Resnick	5/15	2.0	9	Internal Meetings/Calls	Call with Delphi to discuss UAW proposal
Resnick	5/15	1.5	14	Board - Calls/Meetings/Discussions	Call to prepare for Board call
Resnick	5/15	1.0	18	General Presentation Preparation	Work on materials for Board call
Resnick	5/16	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Weil on GM response to UAW proposal
Resnick	5/16	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding response to UAW
Resnick	5/16	2.0	17	Financial Analysis/Modeling	Work on revisions to framework analysis to reflect UAW proposal
Resnick	5/16	1.0	13	Equity - Calls/Meetings/Discussions	Calls with stakeholder advisors regarding UAW proposal
Resnick	5/17	3.0	5	M&A activity	Calls with Delphi on Steering sale process
Resnick	5/17	1.0	15	GM - Calls/Meetings/Discussions	Call with J. Tanenbaum of Weil on GM issues
Resnick	5/18	1.5	15	GM - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi on GM issues
Resnick	5/18	1.0	9	Internal Meetings/Calls	Call with Delphi labor team on UAW issues
Resnick	5/18	1.0	7	Exit Financing	Call with potential leader on exit financing
Resnick	5/21	2.0	9	Internal Meetings/Calls	Call with J. Butler of Skadden on framework issues
Resnick	5/21	4.0	23	Travel Time	Participation in Delphi DTM call on case issues
Resnick	5/21	0.5	5	M&A activity	Travel from NYC to Detroit
Resnick	5/21	3.0	14	Board - Calls/Meetings/Discussions	Call on Steering sale with J. Sheehan of Delphi
Resnick	5/21	1.5	5	M&A activity	Dinner meeting with Board to review case issues
Resnick	5/22	6.5	14	Board - Calls/Meetings/Discussions	Review of Steering alternatives
Resnick	5/22	4.0	23	Travel Time	Meeting with Delphi Board
Resnick	5/22	1.0	8	Other Financing	Travel from Detroit to NYC
Resnick	5/22	0.5	12	Creditor Cite - Calls/Meetings/Discussions	Call with D. Tepper of Appaloosa regarding framework structures
Resnick	5/23	1.0	5	M&A activity	Call with D. Daigle regarding UCC issues
Resnick	5/23	1.0	5	M&A activity	Call on Steering issues with Delphi management
Resnick	5/23	1.0	5	M&A activity	Review revised Steering proposal
Resnick	5/23	1.0	17	Financial Analysis/Modeling	Review of governance structures

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Activity	Hours	Activity	Hours	Activity
Resnick	5/23	2.0	Creditor Cite - Calls/Meetings/Discussions	12	Creditor Cite - Calls/Meetings/Discussions	12	Preparation for UCC and Equity Committee meeting		
Resnick	5/24	1.5	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	13	Meeting with Equity Committee advisors		
Resnick	5/24	4.5	Creditor Cite - Calls/Meetings/Discussions	12	Creditor Cite - Calls/Meetings/Discussions	12	Meeting with UCC and Equity Committee		
Resnick	5/24	0.5	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Call with R. O'Neal of Delphi on Steering issues		
Resnick	5/25	1.0	M&A activity	5	M&A activity	5	Call with GM regarding Steering Sale		
Resnick	5/25	2	M&A activity	5	M&A activity	5	Call with Delphi and GM regarding Steering process		
Resnick	5/25	1.5	M&A activity	5	M&A activity	5	Review analysis on Steering valuation		
Resnick	5/25	1.0	Unions - Calls/Meetings/Discussions	16	Unions - Calls/Meetings/Discussions	16	Participation on Delphi labor call		
Resnick	5/26	1.5	Exit Financing	7	Exit Financing	7	Review of presentation on exit financing		
Resnick	5/28	1.0	General Presentation Preparation	18	General Presentation Preparation	18	Review of materials for DTM		
Resnick	5/29	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Call with Delphi to update on labor discussion		
Resnick	5/29	3.0	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Participation in DTM meeting to review case issues		
Resnick	5/29	0.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Call with H. Miller of Weil on GM issues		
Resnick	5/29	2.5	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Call with Delphi on Steering Sale		
Resnick	5/30	1.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Call with Delphi regarding GM proposal		
Resnick	5/30	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Call with Delphi regarding Steering sale		
Resnick	5/30	1.0	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Call with J. Tanenbaum of Weil on GM proposal		
Resnick	5/30	2.0	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Review of GM proposal		
Resnick	5/30	1.0	Other Financing	8	Other Financing	8	Call with D. Tepper of Apollo on framework issues		
Resnick	5/30	0.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Call with R. O'Neal of Delphi regarding GM issues		
Resnick	5/30	2.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	15	Call with GM and Delphi regarding framework structure		
Resnick	5/30	1.0	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	13	Call with B. Scheler of Fried Frank on Equity Committee issues		
Resnick	5/31	1.5	M&A activity	5	M&A activity	5	Meeting with F. Bellar of Delphi regarding asset sales		
Resnick	5/31	1.5	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	13	Call with J. Sheehan of Delphi regarding Equity Committee issues		
Resnick	5/31	1.0	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	13	Review of analysis of Equity Committee letter		
Resnick	5/31	1.0	M&A activity	5	M&A activity	5	Work on Steering proposal for Platinum		
Resnick	5/31	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Review rights offering analysis		
Resnick	TOTAL	126.0							

Delphi Corporation - Summary of Hours by Individual Banker					
Shaw	Date	Hours	Activity	Comments	Meeting with Delphi and Skadden regarding POR and Rights Offering structure and process
Shaw	5/1	7.0	20 POR Analysis		Meeting with Delphi and Skadden regarding POR and Rights Offering structure and process
Shaw	5/1	1.0	9 Internal Meetings/Calls		Call with J. Bertrand of Delphi and GM regarding status of commercial issues
Shaw	5/1	1.5	12 Creditor Cite - Calls/Meetings/Discussions		Coordination of advisor due diligence
Shaw	5/1	1.0	17 Financial Analysis/Modeling		Review and comment to financial analysis
Shaw	5/1	0.5	7 Exit Financing		Call with potential lender regarding exit financing
Shaw	5/2	2.0	7 Exit Financing		Coordination of exit financing process, including calls with T. Krause of Delphi
Shaw	5/2	1.0	7 Exit Financing		Call with potential lender and Delphi Treasury regarding exit financing and diligence
Shaw	5/2	0.5	15 GM - Calls/Meetings/Discussions		Call with Delphi senior management to prep for GM meeting
Shaw	5/2	2.5	17 Financial Analysis/Modeling		Internal work session with team regarding financial analysis
Shaw	5/2	0.5	9 Internal Meetings/Calls		Call with J. Sheehan of Delphi regarding status/next steps
Shaw	5/2	1.0	8 Other Financing		Coordination of advisor diligence
Shaw	5/3	1.5	7 Exit Financing		Call with potential lender and Delphi Treasury regarding exit financing and diligence
Shaw	5/3	0.5	20 POR Analysis		Call with Skadden regarding POR
Shaw	5/3	1.0	16 Unions - Calls/Meetings/Discussions		Call with Skadden and B. Sax of Delphi regarding labor status
Shaw	5/3	1.0	15 GM - Calls/Meetings/Discussions		Call with UCC, GM and Delphi regarding agreement on deal structure
Shaw	5/3	1.5	17 Financial Analysis/Modeling		Review of financial analysis
Shaw	5/3	0.5	12 Creditor Cite - Calls/Meetings/Discussions		Call with I. Lee of Jefferies regarding deal status
Shaw	5/3	2.0	12 Creditor Cite - Calls/Meetings/Discussions		Coordination of advisor due diligence
Shaw	5/4	1.5	8 Other Financing		Call with S. Salrin of Delphi and Purdus advisors regarding diligence
Shaw	5/4	0.5	9 Internal Meetings/Calls		Call with B. Murray of Delphi regarding joint venture
Shaw	5/4	1.0	9 Internal Meetings/Calls		Call with Delphi management and Skadden regarding EPCA next step
Shaw	5/4	1.0	8 Other Financing		Call with J. Sheehan, S. Salrin of Delphi and interested party regarding due diligence
Shaw	5/4	0.5	12 Creditor Cite - Calls/Meetings/Discussions		Call with I. Lee of Jefferies regarding deal status
Shaw	5/4	2.0	17 Financial Analysis/Modeling		Review of financial analysis of agreement of deal structure
Shaw	5/5	2.0	1 General Administration		Review and response to emails and documents
Shaw	5/5	1.5	17 Financial Analysis/Modeling		Review of documents to DTM presentation on business plan timeline
Shaw	5/5	1.0	1 General Administration		Review emergence sources/uses
Shaw	5/6	1.0	1 General Administration		Review and response to emails
Shaw	5/6	1.5	18 General Presentation Preparation		Review and comment to DTM presentation
Shaw	5/7	3.0	9 Internal Meetings/Calls		Participation in weekly DTM with Delphi management
Shaw	5/7	0.5	20 POR Analysis		Call with M. Weber of Delphi regarding POR questions
Shaw	5/7	1.0	7 Exit Financing		Call with Delphi Treasury and potential exit leader regarding due diligence
Shaw	5/7	1.0	8 Other Financing		Call with Appaloosa regarding deal structure
Shaw	5/7	0.5	12 Creditor Cite - Calls/Meetings/Discussions		Call with I. Lee of Jefferies regarding deal structure
Shaw	5/7	0.5	15 GM - Calls/Meetings/Discussions		Call with Bear Stearns regarding deal structure
Shaw	5/7	3.5	17 Financial Analysis/Modeling		Review of financial analysis of deal structure
Shaw	5/7	2.5	7 Exit Financing		Coordination of exit lender process
Shaw	5/8	0.5	9 Internal Meetings/Calls		Call with S. Salrin of Delphi regarding process
Shaw	5/8	0.5	15 GM - Calls/Meetings/Discussions		Call with Bear Stearns regarding diligence request
Shaw	5/8	0.5	7 Exit Financing		Call with T. Krause of Delphi regarding exit financing
Shaw	5/8	1.0	8 Other Financing		Call with interested party and Delphi regarding due diligence
Shaw	5/8	0.5	9 Internal Meetings/Calls		Call with A. VanDenburg of Delphi regarding status update
Shaw	5/8	1.0	9 Internal Meetings/Calls		Calls with J. Sheehan of Delphi regarding next steps
Shaw	5/8	0.5	17 Financial Analysis/Modeling		Review of 414 (f) transfer materials
Shaw	5/8	1.0	7 Exit Financing		Coordination of exit financing process
Shaw	5/8	1.0	15 GM - Calls/Meetings/Discussions		Coordination of Bear Stearns due diligence
Shaw	5/8	1.0	17 Financial Analysis/Modeling		Review of precedent rights offering analysis
Shaw	5/8	2.0	17 Financial Analysis/Modeling		Review of financial analysis of deal structure
Shaw	5/9	1.0	13 Equity - Calls/Meetings/Discussions		Call with J. Sheehan of Delphi, Equity Committee and advisors, Skadden regarding status of deal discussions
Shaw	5/9	1.0	7 Exit Financing		Call with Delphi Treasury and potential lender regarding exit financing

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	5/9	5.0	Travel Time	23	Travel from New York to Detroit				
Shaw	5/9	0.5	Other Financing	8	Review of potential investors confidentiality agreement				
Shaw	5/9	0.5	Equity - Calls/Meetings/Discussions	13	Call with Skadden regarding prep for Equity Committee call				
Shaw	5/9	1.0	Exit Financing	7	Call with T. Krause of Delphi regarding exit financing				
Shaw	5/9	1.0	Internal Meetings/Calls	7	Calls with S. Salim of Delphi regarding business plan timeline				
Shaw	5/9	1.0	Exit Financing	9	Review of exit financing presentation				
Shaw	5/9	1.0	Internal Meetings/Calls	7	Calls with J. Sheehan of Delphi regarding case status				
Shaw	5/9	1.5	Other Financing	8	Coordination of advisor due diligence				
Shaw	5/10	5.0	Internal Meetings/Calls	9	Meeting with Delphi strategic planning group and FTI regarding business plan process timing and coordination				
Shaw	5/10	1.0	Internal Meetings/Calls	9	Meeting with J. Sheehan of Delphi regarding business plan coordination				
Shaw	5/10	0.5	Internal Meetings/Calls	9	Work session with FTI regarding coordination of next steps				
Shaw	5/10	0.5	Other Financing	8	Coordination of potential investor due diligence				
Shaw	5/10	5.5	Travel Time	23	Travel from Detroit to New York				
Shaw	5/11	2.0	POR Analysis	20	Call with Delphi and Skadden regarding POR coordination				
Shaw	5/11	1.5	Financial Analysis/Modeling	17	Call with Delphi tax department regarding tax projections				
Shaw	5/11	1.0	Financial Analysis/Modeling	17	Review of claims analysis				
Shaw	5/11	1.0	Internal Meetings/Calls	9	Calls with S. Salim of Delphi regarding business planning process				
Shaw	5/11	0.5	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi regarding next steps				
Shaw	5/11	0.5	POR Analysis	20	Call with J. Lyons of Delphi regarding claims process				
Shaw	5/11	2.5	Financial Analysis/Modeling	17	Review of financial analysis				
Shaw	5/11	1.0	Financial Analysis/Modeling	17	Review of PWC analysis				
Shaw	5/11	0.5	Financial Analysis/Modeling	17	Review of business plan calendar				
Shaw	5/11	1.5	Creditor Cite - Calls/Meetings/Discussions	12	Coordination of advisor diligence				
Shaw	5/12	1.0	Other Financing	8	Review of plan investor proposal				
Shaw	5/12	1.5	General Administration	1	Review and response to emails				
Shaw	5/13	0.5	Other Financing	8	Call with potential investor				
Shaw	5/13	1.0	Internal Meetings/Calls	9	Call with D. Resnick of Rothschild regarding status update				
Shaw	5/13	1.0	Financial Analysis/Modeling	17	Review of business plan outline				
Shaw	5/14	4.0	POR Analysis	20	Meeting with Delphi and Skadden regarding POR coordination				
Shaw	5/14	2.5	Internal Meetings/Calls	9	Participation in weekly DTM with Delphi management				
Shaw	5/14	0.5	Exit Financing	7	Call with Delphi Treasury and potential exit lender				
Shaw	5/14	1.5	Exit Financing	7	Call with Delphi Treasury and potential exit lender				
Shaw	5/14	0.5	Exit Financing	7	Review of potential exit lender presentation				
Shaw	5/14	1.0	Unions - Calls/Meetings/Discussions	16	Review of UAW proposal				
Shaw	5/14	1.0	Internal Meetings/Calls	9	Call with Delphi senior management and Skadden regarding UAW proposal				
Shaw	5/15	1.0	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi regarding next steps				
Shaw	5/15	1.0	Equity - Calls/Meetings/Discussions	13	Call with Equity Committee chair, Houbhan and J. Sheehan of Delphi regarding case status				
Shaw	5/15	0.5	Internal Meetings/Calls	9	Call with Delphi Tax regarding tax projections				
Shaw	5/15	1.0	Financial Analysis/Modeling	17	Work session with team on financial analysis				
Shaw	5/15	1.5	Internal Meetings/Calls	9	Call with Delphi senior management and Skadden regarding UAW proposal				
Shaw	5/15	0.5	Exit Financing	7	Call with T. Krause of Delphi regarding exit financing				
Shaw	5/15	1.0	Board - Calls/Meetings/Discussions	14	Call with Delphi senior management and Skadden regarding Board call preparation				
Shaw	5/15	2.0	Other Financing	8	Coordination of advisor due diligence				
Shaw	5/15	1.0	Board - Calls/Meetings/Discussions	14	Review of Board call materials				
Shaw	5/15	0.5	Equity - Calls/Meetings/Discussions	13	Call with T. Aaho of Houbhan regarding case status				
Shaw	5/15	1.0	Internal Meetings/Calls	9	Call with S. Salim of Delphi and review of business plan materials				
Shaw	5/15	0.5	M&A activity	5	Work session with M&A team on status				
Shaw	5/16	1.5	Board - Calls/Meetings/Discussions	14	Participation on Board call				
Shaw	5/16	1.0	Exit Financing	7	Call with potential lender regarding exit financing				
Shaw	5/16	0.5	Financial Analysis/Modeling	17	Review of 2007 budget coordination materials				

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours	Comments	Activity	Hours	Comments	Activity	Hours
Shaw	5/16	Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0
Shaw	5/16	M&A activity	0.5		M&A activity	0.5		M&A activity	0.5
Shaw	5/16	Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5
Shaw	5/16	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0
Shaw	5/16	Unions - Calls/Meetings/Discussions	1.0		Unions - Calls/Meetings/Discussions	1.0		Unions - Calls/Meetings/Discussions	1.0
Shaw	5/17	M&A activity	1.0		M&A activity	1.0		M&A activity	1.0
Shaw	5/17	Financial Analysis/Modeling	1.0		Financial Analysis/Modeling	1.0		Financial Analysis/Modeling	1.0
Shaw	5/17	Internal Meetings/Calls	0.5		Internal Meetings/Calls	0.5		Internal Meetings/Calls	0.5
Shaw	5/17	M&A activity	1.0		M&A activity	1.0		M&A activity	1.0
Shaw	5/17	Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5
Shaw	5/17	Creditor Cte. - Calls/Meetings/Discussions	2.0		Creditor Cte. - Calls/Meetings/Discussions	2.0		Creditor Cte. - Calls/Meetings/Discussions	2.0
Shaw	5/17	Exit Financing	2.0		Exit Financing	2.0		Exit Financing	2.0
Shaw	5/18	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0
Shaw	5/18	Exit Financing	1.5		Exit Financing	1.5		Exit Financing	1.5
Shaw	5/18	Other Financing	1.0		Other Financing	1.0		Other Financing	1.0
Shaw	5/18	Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0
Shaw	5/18	Exit Financing	1.0		Exit Financing	1.0		Exit Financing	1.0
Shaw	5/18	Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0
Shaw	5/18	Exit Financing	0.5		Exit Financing	0.5		Exit Financing	0.5
Shaw	5/18	Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5
Shaw	5/18	Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5		Financial Analysis/Modeling	1.5
Shaw	5/20	POR Analysis	3.0		POR Analysis	3.0		POR Analysis	3.0
Shaw	5/20	General Administration	1.5		General Administration	1.5		General Administration	1.5
Shaw	5/21	Internal Meetings/Calls	3.0		Internal Meetings/Calls	3.0		Internal Meetings/Calls	3.0
Shaw	5/21	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0
Shaw	5/21	Travel Time	3.0		Travel Time	3.0		Travel Time	3.0
Shaw	5/21	Exit Financing	1.0		Exit Financing	1.0		Exit Financing	1.0
Shaw	5/21	Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5
Shaw	5/21	Board - Calls/Meetings/Discussions	2.5		Board - Calls/Meetings/Discussions	2.5		Board - Calls/Meetings/Discussions	2.5
Shaw	5/21	Board - Calls/Meetings/Discussions	1.0		Board - Calls/Meetings/Discussions	1.0		Board - Calls/Meetings/Discussions	1.0
Shaw	5/21	Exit Financing	1.5		Exit Financing	1.5		Exit Financing	1.5
Shaw	5/22	Board - Calls/Meetings/Discussions	6.5		Board - Calls/Meetings/Discussions	6.5		Board - Calls/Meetings/Discussions	6.5
Shaw	5/22	Exit Financing	1.5		Exit Financing	1.5		Exit Financing	1.5
Shaw	5/22	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0
Shaw	5/22	Equity - Calls/Meetings/Discussions	0.5		Equity - Calls/Meetings/Discussions	0.5		Equity - Calls/Meetings/Discussions	0.5
Shaw	5/22	Travel Time	4.5		Travel Time	4.5		Travel Time	4.5
Shaw	5/23	Other Financing	0.5		Other Financing	0.5		Other Financing	0.5
Shaw	5/23	Unions - Calls/Meetings/Discussions	1.0		Unions - Calls/Meetings/Discussions	1.0		Unions - Calls/Meetings/Discussions	1.0
Shaw	5/23	Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5		Creditor Cte. - Calls/Meetings/Discussions	0.5
Shaw	5/23	Other Financing	1.0		Other Financing	1.0		Other Financing	1.0
Shaw	5/23	Internal Meetings/Calls	0.5		Internal Meetings/Calls	0.5		Internal Meetings/Calls	0.5
Shaw	5/23	Exit Financing	3.0		Exit Financing	3.0		Exit Financing	3.0
Shaw	5/23	Financial Analysis/Modeling	2.0		Financial Analysis/Modeling	2.0		Financial Analysis/Modeling	2.0
Shaw	5/24	Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0		Equity - Calls/Meetings/Discussions	1.0
Shaw	5/24	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0
Shaw	5/24	Creditor Cte. - Calls/Meetings/Discussions	4.5		Creditor Cte. - Calls/Meetings/Discussions	4.5		Creditor Cte. - Calls/Meetings/Discussions	4.5
Shaw	5/24	Exit Financing	2.0		Exit Financing	2.0		Exit Financing	2.0
Shaw	5/24	Exit Financing	1.0		Exit Financing	1.0		Exit Financing	1.0
Shaw	5/24	Exit Financing	3.5		Exit Financing	3.5		Exit Financing	3.5
Shaw	5/25	Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0		Internal Meetings/Calls	1.0

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours	Rate	Total	Activity	Date	Banker	Activity
Shaw	5/25	Other Financing	1.0			Call with J. Sheehan of Delphi and potential investor regarding due diligence			
Shaw	5/25	Exit Financing	2.0			Preparation of exit financing presentation on alternatives			
Shaw	5/25	Exit Financing	1.0			Call with Delphi Treasury and potential lender regarding exit financing			
Shaw	5/25	M&A activity	2.0			Call with GM and Delphi regarding Steering sale, including prep call			
Shaw	5/25	Equity - Calls/Meetings/Discussions	1.5			Call with T. Aalto of Houltham regarding diligence question, including follow-up with Delphi			
Shaw	5/26	General Administration	2.5			Review of emails and documents			
Shaw	5/29	Travel Time	3.5			Travel from New York to Detroit			
Shaw	5/29	Internal Meetings/Calls	1.5			Call with Delphi labor regarding union update			
Shaw	5/29	Internal Meetings/Calls	3.0			Participation in weekly DTM with Delphi management			
Shaw	5/29	M&A activity	2.0			Meeting with J. Arte and S. Daniels of Delphi regarding Steering			
Shaw	5/29	GM - Calls/Meetings/Discussions	0.5			Meeting with J. Sheehan of Delphi regarding GM analysis			
Shaw	5/29	Travel Time	4.5			Travel from Detroit to New York			
Shaw	5/29	Internal Meetings/Calls	1.0			Work sessions with J. Sheehan of Delphi and FTI regarding next steps			
Shaw	5/30	GM - Calls/Meetings/Discussions	1.0			Call with Delphi senior management regarding GM proposal			
Shaw	5/30	M&A activity	1.5			Call with J. Arte and S. Daniels of Delphi regarding Steering sale			
Shaw	5/30	GM - Calls/Meetings/Discussions	2.0			Call with GM and Delphi senior management			
Shaw	5/30	Internal Meetings/Calls	1.5			Call with Delphi Strategic Planning and PWC regarding protections analysis			
Shaw	5/30	Financial Analysis/Modeling	1.0			Review of PWC financial analysis			
Shaw	5/30	Equity - Calls/Meetings/Discussions	1.5			Review and analysis of Equity Committee letter			
Shaw	5/30	GM - Calls/Meetings/Discussions	1.0			Review of GM proposal document			
Shaw	5/30	Other Financing	1.0			Coordination of advisors due diligence			
Shaw	5/30	Exit Financing	0.5			Call with T. Krause of Delphi regarding exit financing			
Shaw	5/30	Fee Applications	1.5			Review and preparation of monthly invoice			
Shaw	5/30	Financial Analysis/Modeling	2.0			Review of GM financial analysis			
Shaw	5/31	Exit Financing	0.5			Call with Delphi Treasury regarding exit financing process			
Shaw	5/31	M&A activity	1.0			Call with J. Arte and S. Daniels of Delphi regarding Steering Sale			
Shaw	5/31	Internal Meetings/Calls	1.5			Call with Delphi labor regarding union update			
Shaw	5/31	Internal Meetings/Calls	1.0			Call with J. Sheehan of Delphi regarding status and next steps			
Shaw	5/31	M&A activity	1.0			Call with Delphi and GM regarding Steering sale			
Shaw	5/31	Financial Analysis/Modeling	2.5			Review of GM financial analysis, including calls with K. LaPrete of Delphi			
Shaw	5/31	Other Financing	0.5			Call with Appelcoosa			
Shaw	TOTAL		257.5						

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Time	Activity	Notes
Brin	5/1	7.0	20 POR Analysis	Meeting with Delphi and Skadden regarding POR and Rights Offering structure and process
Brin	5/1	1.0	9 Internal Meetings/Calls	Call with J. Bertrud of Delphi and GM regarding status of commercial issues
Brin	5/1	4.0	17 Financial Analysis/Modeling	Review and comment to financial analysis, valuation materials
Brin	5/1	0.5	7 Exit Financing	Call with potential lender regarding exit financing
Brin	5/2	2.0	7 Exit Financing	Coordination of exit financing process, including calls with T. Krause of Delphi
Brin	5/2	1.0	9 Internal Meetings/Calls	Internal update call regarding Steering transaction
Brin	5/2	1.0	7 Exit Financing	Call with potential lender and Delphi Treasury regarding exit financing and diligence
Brin	5/2	0.5	15 GM - Calls/Meetings/Discussions	Call with Delphi senior management to prep for GM meeting
Brin	5/2	2.5	17 Financial Analysis/Modeling	Internal work session with team regarding financial analysis
Brin	5/2	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding status/next steps
Brin	5/2	2.0	8 Other Financing	Coordination of advisor diligence
Brin	5/3	1.5	7 Exit Financing	Call with potential lender and Delphi Treasury regarding exit financing and diligence
Brin	5/3	0.5	20 POR Analysis	Call with Skadden regarding POR
Brin	5/3	1.0	15 GM - Calls/Meetings/Discussions	Call with UCC, GM and Delphi regarding agreement on deal structure
Brin	5/3	2.0	17 Financial Analysis/Modeling	Review of financial analysis
Brin	5/3	2.5	8 Other Financing	Coordination of due diligence
Brin	5/4	1.5	8 Other Financing	Call with S. Sahin of Delphi and Parius advisors regarding diligence
Brin	5/4	1.5	9 Internal Meetings/Calls	Update meeting
Brin	5/4	0.5	9 Internal Meetings/Calls	Call with B. Murray of Delphi regarding joint venture
Brin	5/4	1.0	9 Internal Meetings/Calls	Call with Delphi management and Skadden regarding EPCA next step
Brin	5/4	1.5	8 Other Financing	Call with PWC and Parius
Brin	5/4	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with L. Lee of Jefferies regarding deal status
Brin	5/4	3.0	17 Financial Analysis/Modeling	Review of financial analysis of agreement of deal structure
Brin	5/5	2.0	1 General Administration	Review and response to emails and documents
Brin	5/5	1.0	17 Financial Analysis/Modeling	Review emergence sources/uses
Brin	5/6	2.0	1 General Administration	Review and response to emails
Brin	5/6	3.0	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Brin	5/7	0.5	20 POR Analysis	Call with M. Weber of Delphi regarding POR questions
Brin	5/7	1.0	7 Exit Financing	Call with Delphi Treasury and potential exit lender regarding due diligence
Brin	5/7	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with L. Lee of Jefferies regarding deal structure
Brin	5/7	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding deal structure
Brin	5/7	4.0	17 Financial Analysis/Modeling	Review of financial analysis of deal structure
Brin	5/7	3.0	7 Exit Financing	Coordination of exit lender process
Brin	5/8	0.5	9 Internal Meetings/Calls	Call with S. Sahin of Delphi regarding process
Brin	5/8	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding diligence request
Brin	5/8	0.5	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing
Brin	5/8	1.0	8 Other Financing	Call with interested party and Delphi regarding due diligence
Brin	5/8	3.0	17 Financial Analysis/Modeling	Valuation work
Brin	5/8	1.0	7 Exit Financing	Coordination of exit financing process
Brin	5/8	1.0	15 GM - Calls/Meetings/Discussions	Coordination of Bear Stearns due diligence
Brin	5/8	1.0	17 Financial Analysis/Modeling	Review of precedent rights offering analysis
Brin	5/8	2.0	17 Financial Analysis/Modeling	Review of financial analysis of deal structure
Brin	5/9	2.0	9 Internal Meetings/Calls	Internal update call regarding Steering transaction
Brin	5/9	1.0	13 Equity - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi, Equity Committee and advisors, Skadden regarding status of deal discussions
Brin	5/9	1.0	7 Exit Financing	Call with Delphi Treasury and potential lender regarding exit financing
Brin	5/9	5.0	23 Travel Time	Travel from New York to Detroit
Brin	5/9	0.5	8 Other Financing	Review of potential investors confidentiality agreement
Brin	5/9	0.5	13 Equity - Calls/Meetings/Discussions	Call with Skadden regarding prep for Equity Committee call

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Description
Brin	5/9	1.0	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing
Brin	5/9	1.0	9 Internal Meetings/Calls	Calls with S. Salim of Delphi regarding business plan timeline
Brin	5/9	1.0	7 Exit Financing	Review of exit financing presentation
Brin	5/9	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding case status
Brin	5/9	1.5	8 Other Financing	Coordination of advisor due diligence
Brin	5/10	5.0	9 Internal Meetings/Calls	Meeting with Delphi strategic planning group and FTI regarding business plan process timing and coordination
Brin	5/10	1.0	9 Internal Meetings/Calls	Meeting with J. Sheehan of Delphi regarding business plan coordination
Brin	5/10	1.0	9 Internal Meetings/Calls	Work session with FTI regarding coordination of next steps
Brin	5/10	0.5	8 Other Financing	Coordination of potential investor due diligence
Brin	5/11	8.0	23 Travel Time	Travel from Detroit to New York
Brin	5/11	2.0	20 POR Analysis	Call with Delphi and Skadden regarding POR coordination
Brin	5/11	1.5	17 Financial Analysis/Modeling	Call with Delphi tax department regarding tax protections
Brin	5/11	1.0	17 Financial Analysis/Modeling	Review of claims analysis
Brin	5/11	1.0	9 Internal Meetings/Calls	Calls with J. Lyons of Delphi regarding business planning process
Brin	5/11	0.5	20 POR Analysis	Review of financial analysis
Brin	5/11	4.0	17 Financial Analysis/Modeling	Review of PWC analysis
Brin	5/11	1.0	17 Financial Analysis/Modeling	Review of business plan calendar
Brin	5/11	0.5	17 Financial Analysis/Modeling	Review of plan investor proposal
Brin	5/12	2.0	8 Other Financing	Review and response to emails
Brin	5/12	1.5	1 General Administration	Call with potential investor
Brin	5/13	0.5	8 Other Financing	Review of business plan outline
Brin	5/13	2.0	17 Financial Analysis/Modeling	Meeting with Delphi and Skadden regarding POR coordination
Brin	5/14	4.0	20 POR Analysis	Participation in weekly DTM with Delphi management
Brin	5/14	2.5	9 Internal Meetings/Calls	Call with Delphi Treasury and potential exit lender
Brin	5/14	0.5	7 Exit Financing	Call with Delphi Treasury and potential exit lender
Brin	5/14	1.5	7 Exit Financing	Review of potential exit lender presentation
Brin	5/14	0.5	7 Exit Financing	Call with Delphi senior management and Skadden regarding UAW proposal
Brin	5/15	1.0	17 Financial Analysis/Modeling	Call with J. Sheehan of Delphi regarding next steps
Brin	5/15	1.0	9 Internal Meetings/Calls	Call with Equity Committee chair, Houlahan and J. Sheehan of Delphi regarding case status
Brin	5/15	0.5	13 Equity - Calls/Meetings/Discussions	Call with Delphi Tax regarding tax protections
Brin	5/15	2.0	9 Internal Meetings/Calls	Work session with team on financial analysis
Brin	5/15	1.5	17 Financial Analysis/Modeling	Call with Delphi senior management and Skadden regarding UAW proposal
Brin	5/15	0.5	9 Internal Meetings/Calls	Call with T. Krause of Delphi regarding exit financing
Brin	5/15	2.0	7 Exit Financing	Valuation work
Brin	5/15	2.0	17 Financial Analysis/Modeling	Coordination of advisor due diligence
Brin	5/15	2.0	8 Other Financing	Call with T. Aalto of Houlahan regarding case status
Brin	5/15	0.5	13 Equity - Calls/Meetings/Discussions	Call with S. Salim of Delphi and review of business plan materials
Brin	5/15	1.0	9 Internal Meetings/Calls	Internal update call regarding Steering transaction
Brin	5/16	1.0	9 Internal Meetings/Calls	Call with potential lender regarding exit financing
Brin	5/16	1.0	7 Exit Financing	

Delphi Corporation - Summary of Hours by Individual Banker					
Banker	Date	Activity	Hours	Rate	Total
Brin	5/16	17 Financial Analysis/Modeling	0.5		
Brin	5/16	13 Equity - Calls/Meetings/Discussions	1.0		
Brin	5/16	16 Unions - Calls/Meetings/Discussions	1.0		
Brin	5/16	17 Financial Analysis/Modeling	3.0		
Brin	5/17	5 M&A activity	1.0		
Brin	5/17	17 Financial Analysis/Modeling	1.0		
Brin	5/17	9 Internal Meetings/Calls	0.5		
Brin	5/17	5 M&A activity	1.0		
Brin	5/17	17 Financial Analysis/Modeling	1.5		
Brin	5/17	12 Creditor Cte. - Calls/Meetings/Discussions	2.0		
Brin	5/17	7 Exit Financing	2.0		
Brin	5/17	17 Financial Analysis/Modeling	3.0		
Brin	5/18	7 Exit Financing	1.5		
Brin	5/18	8 Other Financing	1.0		
Brin	5/18	13 Equity - Calls/Meetings/Discussions	1.0		
Brin	5/18	13 Equity - Calls/Meetings/Discussions	1.0		
Brin	5/18	7 Exit Financing	0.5		
Brin	5/18	7 Exit Financing	0.5		
Brin	5/18	12 Creditor Cte. - Calls/Meetings/Discussions	0.5		
Brin	5/18	17 Financial Analysis/Modeling	3.0		
Brin	5/19	1 General Administration	2.0		
Brin	5/20	1 General Administration	1.5		
Brin	5/21	9 Internal Meetings/Calls	3.0		
Brin	5/21	9 Internal Meetings/Calls	1.0		
Brin	5/21	7 Exit Financing	2.0		
Brin	5/21	12 Creditor Cte. - Calls/Meetings/Discussions	0.5		
Brin	5/21	7 Exit Financing	1.5		
Brin	5/21	17 Financial Analysis/Modeling	3.0		
Brin	5/22	7 Exit Financing	1.5		
Brin	5/22	9 Internal Meetings/Calls	2.0		
Brin	5/22	13 Equity - Calls/Meetings/Discussions	0.5		
Brin	5/23	9 Internal Meetings/Calls	2.0		
Brin	5/23	8 Other Financing	0.5		
Brin	5/23	16 Unions - Calls/Meetings/Discussions	1.0		
Brin	5/23	12 Creditor Cte. - Calls/Meetings/Discussions	0.5		
Brin	5/23	8 Other Financing	1.0		
Brin	5/23	9 Internal Meetings/Calls	0.5		
Brin	5/23	7 Exit Financing	4.0		
Brin	5/23	17 Financial Analysis/Modeling	2.0		
Brin	5/23	8 Other Financing	2.0		
Brin	5/24	13 Equity - Calls/Meetings/Discussions	1.0		
Review of 2007 budget coordination materials Coordination of advice due diligence Review of UAW proposal materials Valuation work Call with Delphi senior management regarding Steering sale Work session with team regarding model Call with J. Sheehan regarding status and next steps Follow-up call with Delphi senior management regarding Steering sale Review and comment to financial analysis Coordination of advisor due diligence and call Coordination of exit financing process, including calls with Tracy Krause of Delphi Valuation work Call with Delphi Treasury and potential lender regarding exit financing Call with J. Sheehan of Delphi and potential investor regarding due diligence Call with J. Sheehan of Delphi and Jeffries, Houlahan regarding status update Review of exit lender presentation Coordination of advisor diligence, including call with J. Sheehan of Delphi Call with T. Krause of Delphi regarding exit financing Call with potential lender regarding exit financing Call with J. Lee of Jeffries Review of financial analysis Review and emails and documents Review and emails and documents Participation in weekly DTM with Delphi management Participation in labor update call with Delphi Call with Delphi Treasury to prepare exit financing presentation on alternatives Call with Jeffries regarding diligence request Review of draft presentation on exit financing alternatives Valuation work Call with Delphi Treasury and potential exit lender regarding due diligence Meeting with J. Sheehan of Delphi and J. Butler of Skadden regarding business plan process Participation on weekly call with J. Sheehan of Delphi, Equity Committee chair and Houlahan Steering sale update call Call with Applebores regarding status Review of union and investment documents Call with J. Lee of Jeffries Call with Delphi Strategic Planning and potential investor regarding diligence Call with T. Lewis of Delphi regarding projections question Preparation of exit financing presentation on alternatives Review of financial analysis Call with PW to discuss questions on the model Meeting with Delphi, Skadden and Equity Committee advisors					

Delphi Corporation - Summary of Hours by Individual Banker					
Banker	Date	Activity	Hours	Rate	Total
Brin	5/24	12 Creditor Cte. - Calls/Meetings/Discussions	4.5		
Brin	5/24	7 Exit Financing	2.0		
Brin	5/24	7 Exit Financing	1.0		
Brin	5/24	7 Exit Financing	5.0		
Brin	5/25	9 Internal Meetings/Calls	1.0		
Brin	5/25	8 Other Financing	1.0		
Brin	5/25	7 Exit Financing	2.0		
Brin	5/25	7 Exit Financing	1.0		
Brin	5/25	5 M&A activity	2.0		
Brin	5/25	5 M&A activity	2.0		
Brin	5/26	1 General Administration	3.0		
Brin	5/27	1 General Administration	2.0		
Brin	5/28	9 Internal Meetings/Calls	3.0		
Brin	5/28	17 Financial Analysis/Modeling	5.0		
Brin	5/29	23 Travel Time	3.5		
Brin	5/29	9 Internal Meetings/Calls	1.5		
Brin	5/29	9 Internal Meetings/Calls	3.0		
Brin	5/29	17 Financial Analysis/Modeling	4.0		
Brin	5/30	15 GM - Calls/Meetings/Discussions	1.0		
Brin	5/30	5 M&A activity	1.5		
Brin	5/30	15 GM - Calls/Meetings/Discussions	2.0		
Brin	5/30	9 Internal Meetings/Calls	1.5		
Brin	5/30	17 Financial Analysis/Modeling	1.0		
Brin	5/30	13 Equity - Calls/Meetings/Discussions	1.5		
Brin	5/30	8 Other Financing	1.0		
Brin	5/30	7 Exit Financing	0.5		
Brin	5/30	3 Fee Applications	1.5		
Brin	5/30	17 Financial Analysis/Modeling	2.0		
Brin	5/31	7 Exit Financing	0.5		
Brin	5/31	5 M&A activity	1.0		
Brin	5/31	9 Internal Meetings/Calls	1.5		
Brin	5/31	9 Internal Meetings/Calls	1.0		
Brin	5/31	5 M&A activity	1.0		
Brin	5/31	17 Financial Analysis/Modeling	2.5		
Brin	TOTAL		268.5		

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Activity	Hours	Activity	Hours	Activity
Stein	5/1	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Rights Offering Database
Stein	5/1	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Accrued Interest
Stein	5/1	5.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Illustrative Scenarios
Stein	5/1	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call with Tracy Krause
Stein	5/2	4.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Transaction Comps
Stein	5/2	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Team meeting
Stein	5/2	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Illustrative Scenarios
Stein	5/2	0.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Answering question for Bear
Stein	5/2	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Recap model
Stein	5/3	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call with Armen of FTO
Stein	5/3	5.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Illustrative Scenarios
Stein	5/4	6.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	GM UCC Proposal Analysis
Stein	5/4	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Call to review UCC proposal analysis
Stein	5/7	7.0	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	Summary analysis presentation
Stein	5/7	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Illustrative Scenarios
Stein	5/8	6.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Transaction Comps
Stein	5/8	2.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Rights Offering Database
Stein	5/9	6.5	Fee Applications	3	Fee Applications	3	Fee Applications	3	Responses to LLC recommendations
Stein	5/9	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Rights Offering Database
Stein	5/10	4.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call re: BBB finalization
Stein	5/10	0.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Answer Jeffries question
Stein	5/10	2.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Debt bridge
Stein	5/11	1.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call re: taxes
Stein	5/11	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call with Peter Brusale
Stein	5/11	2.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Review of PwC pro forma analysis
Stein	5/14	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Tax analysis
Stein	5/15	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call with exit lenders
Stein	5/15	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Review of UAW Delphi counter proposal
Stein	5/15	1.0	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	Meeting with team
Stein	5/15	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Summary analysis presentation
Stein	5/16	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	NOL analysis
Stein	5/17	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Illustrative Scenarios
Stein	5/17	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Internal Meetings/Calls	9	Illustrative Scenarios
Stein	5/17	0.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Recap model walkthrough
Stein	5/21	0.5	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	Review of diligence request
Stein	5/22	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Board presentation
Stein	5/22	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Call with exit lenders
Stein	5/23	7.5	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	Review of board presentation
Stein	5/24	6.0	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	DTM presentation
Stein	5/24	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	DTM presentation
Stein	5/24	1.0	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Rights Offering Database
Stein	5/24	2.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Review of exit financing proposals
Stein	5/25	2.0	General Presentation Preparation	18	General Presentation Preparation	18	General Presentation Preparation	18	Recap model
Stein	5/27	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	DTM presentation
Stein	5/29	2.5	Fee Applications	3	Fee Applications	3	Fee Applications	3	Recap scenarios
Stein	5/29	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	April invoice
Stein	5/29	1.5	Financial Due Diligence	4	Financial Due Diligence	4	Financial Due Diligence	4	Rights Offering Database
Stein	5/30	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Financial Analysis/Modeling	17	Review of PwC pro forma analysis
Stein	TOTAL	111.0							Review of equity proposal

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Time file
Wang	5/1	2.5	1 General Administration	Trading Comps for quarter end 3/31/07
Wang	5/1	5.5	17 Financial Analysis/Modeling	Time file
Wang	5/2	1.5	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/2	7.0	17 Financial Analysis/Modeling	Meeting with Bill, Nicole, Slava and Mike over status of deal
Wang	5/2	1.5	9 Internal Meetings/Calls	Trading Comps for quarter end 3/31/07
Wang	5/3	8.5	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/4	3.5	17 Financial Analysis/Modeling	Circulating Delphi security pricing
Wang	5/3	1.0	24 Other	Circulating Delphi security pricing
Wang	5/4	0.5	24 Other	Circulating Delphi security pricing
Wang	5/9	1.0	24 Other	Rights offering write up
Wang	5/9	5.5	17 Financial Analysis/Modeling	Circulating Delphi security pricing
Wang	5/10	0.5	24 Other	Circulating Delphi security pricing
Wang	5/10	4.5	17 Financial Analysis/Modeling	Recap Model
Wang	5/11	3.0	17 Financial Analysis/Modeling	Federal Judgement rate
Wang	5/11	1.5	17 Financial Analysis/Modeling	Review of Proforma analysis
Wang	5/14	3.5	17 Financial Analysis/Modeling	Recap Model
Wang	5/15	8.0	17 Financial Analysis/Modeling	Financial analysis book
Wang	5/15	2.5	9 Internal Meetings/Calls	Meeting with Bill, Slava and Mike
Wang	5/15	8.0	18 General Presentation Preparation	Financial analysis book
Wang	5/16	8.0	17 Financial Analysis/Modeling	Incremental claims analysis
Wang	5/16	4.5	18 General Presentation Preparation	Financial analysis book
Wang	5/17	1.0	17 Financial Analysis/Modeling	Incremental claims analysis
Wang	5/17	5.5	17 Financial Analysis/Modeling	Recap Model
Wang	5/17	2.0	9 Internal Meetings/Calls	Recap Model greeting with Bill, Slava and Mike
Wang	5/17	4.5	18 General Presentation Preparation	Financial analysis book
Wang	5/18	2.0	17 Financial Analysis/Modeling	Recap model fire drill
Wang	5/18	5.0	18 General Presentation Preparation	Financial analysis book
Wang	5/20	7.0	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/21	5.5	17 Financial Analysis/Modeling	Recap model fire drill
Wang	5/18	1.0	24 Other	Circulating Delphi security pricing
Wang	5/21	8.5	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/22	7.0	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/22	2.0	17 Financial Analysis/Modeling	Reviewing Board book
Wang	5/23	2.0	17 Financial Analysis/Modeling	Recap Model - GMNA sensitivity exercise
Wang	5/23	4.0	18 General Presentation Preparation	DTM Presentation preparation
Wang	5/24	5.0	18 General Presentation Preparation	Rights offering write up
Wang	5/24	2.0	18 General Presentation Preparation	DTM Presentation preparation
Wang	5/25	1.5	1 General Administration	Time file and hours
Wang	5/29	4.0	18 General Presentation Preparation	Rights offering write up
Wang	5/29	2.5	1 General Administration	Time file and hours
Wang	5/29	2.0	17 Financial Analysis/Modeling	Review of Proforma analysis
Wang	5/30	0.5	1 General Administration	Time file and hours
Wang	5/30	2.0	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
Wang	5/30	2.5	17 Financial Analysis/Modeling	Reviewing Materials for Call
Wang	5/30	1.5	9 Internal Meetings/Calls	Call with Delphi regarding pro forma walk
Wang	5/31	5.5	17 Financial Analysis/Modeling	Trading Comps for quarter end 3/31/07
TOTAL		168.0		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In May 2007
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	18.5
Irene Fayn	Investment Banker	Associate	0.0
Ali Akbar Causer	Investment Banker	Analyst	2.0
Elana Caplan	Investment Banker	Analyst	2.0
Total			30.5

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	5/2	1.5	Morning conference call
2	Internal meetings/calls	Lawrence	5/7	1.0	General update meeting
3	M&A activity	Lawrence	5/18	1.5	Review of due diligence materials
4	Internal meetings/calls	Lawrence	5/23	1.0	General update meeting
5	Internal meetings/calls	Lawrence	5/25	1.0	General update meeting
6	M&A activity	Lawrence	5/28	2.0	Review of due diligence materials
	Total			8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meeting	Bell	5/2	1.5	Internal Delphi Finance meeting
2 M&A Activity	Bell	5/7	1.0	Steering Sale Status call
3 Internal meeting	Bell	5/9	1.0	8am conference call
4 Internal meeting	Bell	5/11	1.5	Steering Sale Status call
5 Internal meetings / calls	Bell	5/14	1.0	Call with client
6 Internal meetings / calls	Bell	5/16	1.5	8am conference call
7 Internal meetings / calls	Bell	5/18	1.0	Call with client
8 M&A Activity	Bell	5/21	1.5	Steering Sale Status call
9 Internal meetings / calls	Bell	5/23	1.0	8am conference call
10 Internal meetings / calls	Bell	5/28	1.5	Steering Sale Status call
11 Internal meetings / calls	Bell	5/30	3.0	Valuation call
12 M&A Activity	Bell	5/31	3.0	Valuation work
Total			18.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional Payn	Date	Hours	Explanation
Total			0.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Causar	5/16	1.0	8am conference call
2	Internal meetings / calls	Causar	5/23	1.0	8am conference call
	Total			2.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
	Internal meetings / calls	Caplan	5/16	1.0	8am conference call
1	Internal meetings / calls	Caplan	5/23	1.0	8am conference call
2					
Total				2.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in May 2007
Michael Barr	Investment Banker	Managing Director	0.0
Bill Cannon	Investment Banker	Vice President	0.0
Colin Savage	Investment Banker	Associate	0.0
Alex Ridings	Investment Banker	Analyst	8.0
Laura Pei	Investment Banker	Analyst	0.0
Total			8.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Project	Task	Hours	Rate	Amount	Project	Task	Hours	Rate
Ridings		5/6	4.0			11	Financial analysis/modeling		
Ridings		5/7	4.0			11	Financial analysis/modeling		
Ridings		TOTAL	8.0						